



Texarkana
Independent School District

The Place To Be!

**OFFICIAL
BUDGET
2020-2021**



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Texarkana
Independent School District

The Place To Be!

**DISTRICT
PROFILE**

**OFFICIAL
BUDGET
2020-2021**



Texarkana
Independent School District

Board of Trustees

Fred Norton, Jr.

*President
At Large – District 7
Elected 2013, 2014, 2017,
2020
Term Expires 2023
Attorney
Norton & Wood*

Gerald Brooks

*Vice-President
District 2
Appointed 2013
Elected 2013, 2014, 2017
2020
Term Expires 2023
Retired Teacher/School Administrator*

Amy Bowers

*Secretary
District 4
Appointed 2014
Elected 2015, 2017, 2020
Term Expires 2023
Director of Human Resources
& Legal Affairs
BWI Companies, Inc.*

Wanda Boyette

*District 3
Elected 1995, 1998, 2001, 2004,
2007, 2010, 2013, 2016, 2019
Term Expires 2022
Self-Employed Construction Co.*

Bill Kimbro

*District 1
Appointed 2008
Elected 2009, 2012, 2015, 2018
Term Expires 2021
Retired Teacher/School Administrator*

Bryan DePriest

*District 5
Appointed 2006
Elected 2007, 2010, 2013, 2016,
2019
Term Expires 2022
Business Loan Officer
Red River Federal Credit Union*

Paul Miller

*At Large - District 6
Appointed 2009
Elected 2010, 2012, 2015, 2018
Term Expires 2021
Attorney
Miller, James, Miller, Hornsby, LLP*

The Board of Trustees and the Superintendent work as a “Team of Eight” to lead Texarkana Independent School District towards excellence. The current board members bring diverse backgrounds and expertise into the system and together, have over 82 years of service to the District.

TISD voters elect seven (7) Board of Trustees to serve three-year staggered terms. Five (5) positions are elected in geographic districts and two (2) positions are elected At-Large. Elections are held annually on the first Saturday in May. The Board of Trustees establishes educational policies to be executed by the Superintendent of Schools, whose primary responsibility is to provide creative and effective administrative leadership. Board of Trustees do not receive compensation for their service.

The Board of Trustees meets in regular session on the third Tuesday of each month, and at other times as necessary. The meetings are held at 11:30 a.m. at the TISD Administrative Offices, 4241 Summerhill Road, or at other designated locations in the District. The public is welcome to attend all meetings.

Citizens wishing to address the Board may speak on issues other than personnel during the Public Forum, an agenda item for all regular Board meetings.



Texarkana
Independent School District

Administration

Paul Norton
Superintendent

Autumn Thomas
Deputy Superintendent

Jo Ann Rice
*Assistant Superintendent for
Student & Community Development*

Anita Clay
Executive Director of Business Operations

TEXARKANA

INDEPENDENT SCHOOL DISTRICT

The Place To Be!

Mission Statement

The mission of Texarkana Independent School District, an innovative learning community strengthened by its diversity, is to provide a superior education in a caring environment that inspires, challenges and engages each student through a wide range of opportunities.

Parameters

- ❖ *We will* always focus on students while valuing all people in the education process.
- ❖ *We will* always strive for excellence.
- ❖ *We will* always promote a culture of personal accountability and mutual respect.

Beliefs

We believe...

- All students are capable of success!
- It is our responsibility to inspire students to believe in themselves.
- Care and compassion create an environment that fosters hope and intrinsic motivation.
- Every student should be provided an education that will prepare him or her for a successful future.
- Diverse educational experiences best serve unique, individual needs.
- Showing love and compassion to students, staff, parents and community members is essential.
- The highest quality educators are necessary for the best results.
- It is our responsibility to grow people.
- Positive relationships with families are key to the success of the child.
- Educating children is the job of everyone in the community.

Strategic Objectives

- We will commit to providing a relevant, challenging curriculum that rapidly responds to the diverse needs of the students, community and global workforce.
- All students will take ownership in their personal learning in a trusting, supportive and mutually respectful environment.
- We will develop a highly qualified and diverse staff that will promote high expectations for all.
- We will facilitate family and community involvement in the growth and success of the student.

Strategies

1. We will provide a curriculum and academic schedule that meets the needs of the whole student, including academic, physical, and social emotional needs, while also addressing the needs of our growing community.
2. Students will learn to evaluate and reflect on personal academic performance to set and achieve goals.
3. We will ensure students and staff have access to relevant technology.
4. We will recruit and retain staff through a competitive compensation structure and continual opportunities for high level professional development and growth.
5. We will direct current resources and generate new resources to improve student achievement and promote District growth.
6. We will create a comprehensive mentor program to inspire students to achieve their maximum potential.
7. We will engage multiple community organizations in providing student support.



Texarkana
Independent School District

The Place To Be!

**BUDGET
DATA**

**OFFICIAL
BUDGET
2020-2021**



Texarkana
Independent School District

Executive Review

The following documents provide summaries of the Texarkana Independent School District's 2020-2021 budget. The schedules detail projected revenue of \$82,686,958 for 2020-2021 when all funds are considered. This includes local tax revenue, state and federal funds and other sources, such as our enterprise fund. This also includes debt service and food services fund revenue. Local M&O tax revenue is projected to be \$23,451,161 and State Foundation Program revenue is projected to be \$44,837,301.

The following estimates or projections are integral to the preparation of this budget:

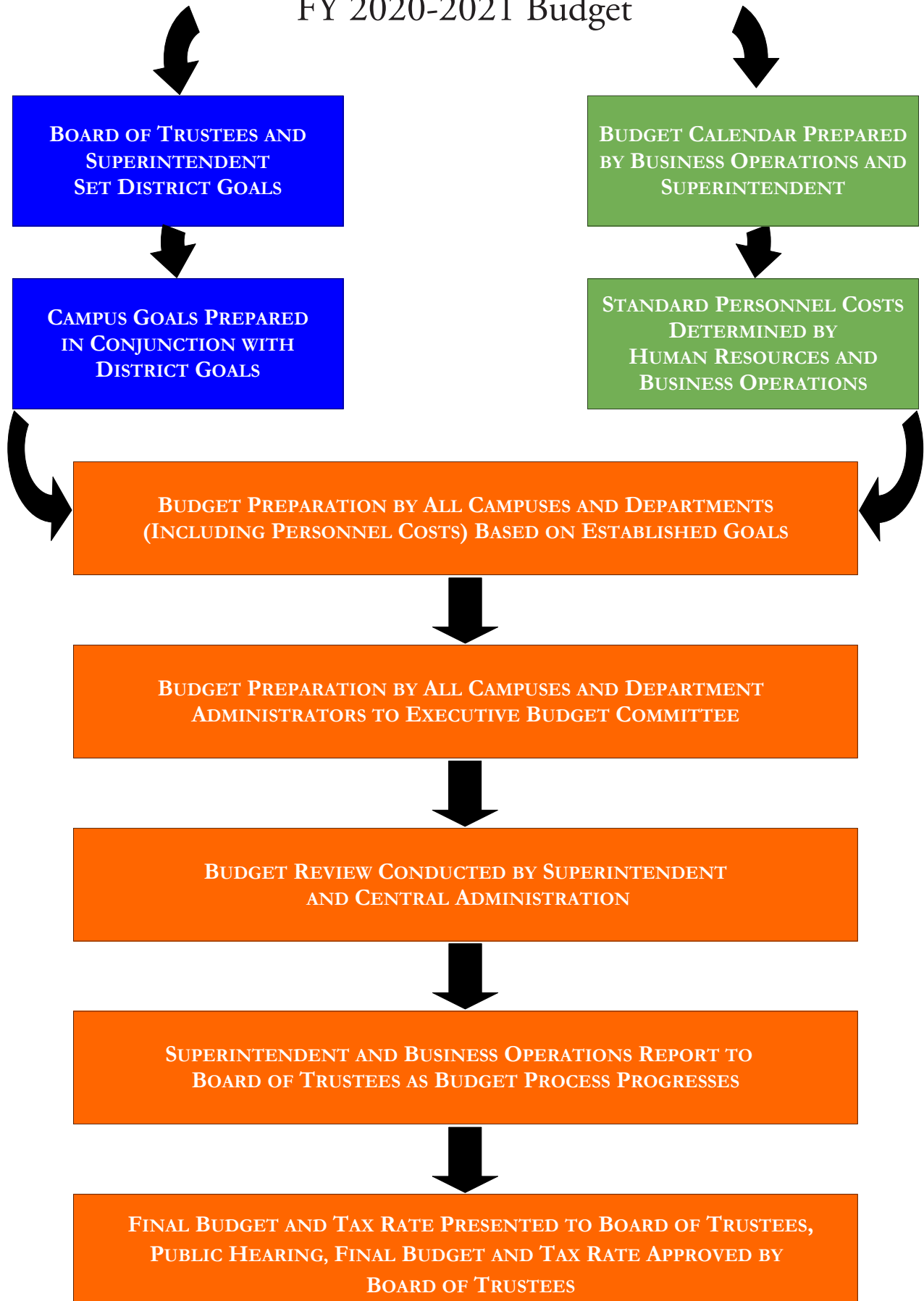
- ◆ Projected student enrollment has been decreased from 6,425 in 2019-20 to 6,328 in 2020-21.
- ◆ This budget is based off of a 1.3097 tax rate. The M&O tax rate is 1.0547 and the I&S rate is .255.
- ◆ Appraised values have increased an estimated 4% over the prior year.

Using the projected revenue of \$76,190,208 and expenditures of \$76,450,348 for the general and debt service funds, we are projecting a net change in fund balance deficit of \$260,140 for the year ended June 30, 2020.

This budget was prepared based on information available after the signing of House Bill 3 (HB3). This sweeping and historic school finance bill was passed by the 86th Texas Legislature in 2019 and signed by Gov. Greg Abbott on June 11, 2019. It was calculated on the 86th Legislature HB3 Release 16 of the Region 13 school finance template prepared by BOK Financial. The template is based on the latest interpretation of the current state funding formula and is always subject to change.

Budgeting Flowchart

FY 2020-2021 Budget





Texarkana
Independent School District

Budget Calendar

FY 2020-2021 Budget

December 2019 – February 2020	Surveys and Needs Assessment
January – February 2020	Budget Estimates Prepared
February – March 2020	Campuses & Departments Prepare Budgets
March 23, 2020	Budgets Completed and Returned for Review
March 30 - April 3, 2020	Campus & Department Presentations to Cabinet
April 21, 2020	First Budget Reading Board of Trustees
May 19, 2020	Second Budget Reading Board of Trustees
June 30, 2020	Amend Operating Budget Board of Trustees Public Hearing on Budget/Proposed Tax Rate Final Budget Approval Board of Trustees
July 2020	Final Budget Distribution to Campuses & Departments
August 18, 2020	Public Hearing and Approval of Tax Rate Board of Trustees



Texarkana
Independent School District

Budget Summary - General & Debt Service Funds

FY 2020-2021 Budget

Revenue

State Revenue without EDA	\$	41,625,572
EDA		459,219
Other Revenue		1,700,000
Transfer from Capital Projects Fund		408,250
TRS On-Behalf		3,211,729
Local Taxes M&O		23,451,161
Local Taxes I&S		<u>5,334,277</u>

Total Projected Revenue \$ 76,190,208

Expenditures

Governance	\$	1,223,863
Instructional Services		7,436,667
Business Operations		13,907,869
Campuses		43,718,026
Human Resources/Public Relations		3,211,702
Debt Service		<u>6,952,221</u>

Total Projected Expenditures \$ 76,450,348

Change in Fund Balance \$ (260,140)

Certified Appraised Value

FY 2020-2021 Budget

	October 2013 Tax Roll	October 2014 Tax Roll	October 2015 Tax Roll	October 2016 Tax Roll	October 2017 Tax Roll	October 2018 Tax Roll	October 2019 Tax Roll	BCAD Estimated Tax Roll April 29, 2020
Total Appraised Value	\$ 1,929,101,050	\$ 1,935,296,078	\$ 1,904,476,997	\$ 1,974,870,987	\$ 2,007,028,831	\$ 2,051,879,667	\$ 2,207,585,935	\$ 2,298,547,278
Loss to Frozen Levy	\$ (186,561,487)	\$ (180,703,005)	\$ (169,716,098)	\$ (171,118,421)	\$ (172,995,808)	\$ (180,041,141)	\$ (191,588,703)	\$ (206,673,782)
Net Appraised Value on Tax Roll	\$ 1,742,539,563	\$ 1,754,593,073	\$ 1,734,760,899	\$ 1,803,752,566	\$ 1,834,033,023	\$ 1,871,838,526	\$ 2,015,997,232	\$ 2,091,873,496
Estimate to Lose During Protest								
Taxable Appraised Value	\$ 1,742,539,563	\$ 1,754,593,073	\$ 1,734,760,899	\$ 1,803,752,566	\$ 1,834,033,023	\$ 1,871,838,526	\$ 2,015,997,232	\$ 2,091,873,496
Comptroller's Property Tax Division Property Value For Local Fund Assignment (Loss to State Funding) T2 Value	\$ 1,820,805,442	\$ 1,854,466,819	\$ 1,845,468,945	\$ 1,920,713,646	\$ 1,943,644,199	\$ 2,007,912,293	\$ 2,152,388,076	\$ 2,206,605,387
Local Fund Assignment Loss	\$ 156,939	\$ 289,488	\$ (77,382)	\$ 647,104	\$ 197,203	\$ 552,706	\$ 1,242,492	\$ 466,269
% Change of Total Appraised Value over Previous Year	2.035%	0.321%	-1.592%	3.696%	1.628%	2.235%	7.588%	4.120%
%Change of Frozen Levy over Previous Year	3.349%	-3.140%	-6.080%	0.826%	1.097%	4.073%	6.414%	7.874%
%Change of T2 Value over Previous Year	1.012%	1.849%	-0.485%	4.077%	1.194%	3.307%	7.195%	2.519%

Lewy vs. Collections - Average

FY 2020-2021 Budget

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Current M & O Levy Including Frozen Levy	20,970,479	21,082,327	21,293,662	21,618,018	21,794,071	22,096,027	22,423,424	22,861,567	23,495,832
Current Collections on Levy	20,421,450	20,672,170	20,808,534	21,318,859	21,330,717	21,682,261	22,273,351	22,760,263	23,338,015
Percent Collections	97.382%	98.054%	97.908%	98.616%	97.874%	98.130%	99.331%	99.557%	99.328%
Three Year Average									99.405%
Four Year Average									99.086%
Five Year Average									98.843%
Current M & O Levy Including Frozen Levy	20,970,479	21,082,327	21,293,662	21,618,018	21,794,071	22,096,027	22,423,424	22,861,567	23,495,832
Delinquent and P & I Collections for Year	887,613	684,191	648,542	792,338	610,118	617,013	686,274	649,020	640,537
P & I Collections Only	325,549	262,515	271,998	287,323	257,191	235,527	286,502	210,616	297,868
Percent Collections	4.233%	3.245%	3.046%	3.665%	2.799%	2.792%	3.061%	2.839%	2.726%
Total Current, Delinquent and P & I	101.615%	101.300%	100.767%	102.281%	100.673%	100.920%	102.391%	102.396%	102.054%
Three Year Average									102.281%
Four Year Average									101.687%
Five Year Average									101.687%

Estimated Tax Revenues

FY 2020-2021 Budget

Certified Appraised Values		\$ 2,091,873,496
Tax Rate		
Current 2019-2020		1.0683
Proposed Change 2020-2021*		1.0547
Tax Revenues		22,062,990
Estimate of Frozen Levy	\$1,778,279	93.00%
		1,653,800
		23,716,789
Collection Percentage		96%
		22,768,117
Delinquent and P&I Taxes		683,043
Total M&O Tax Revenue		23,451,161
Debt Service @ Rate Below		5,334,277
Total Tax Levy		\$28,785,439

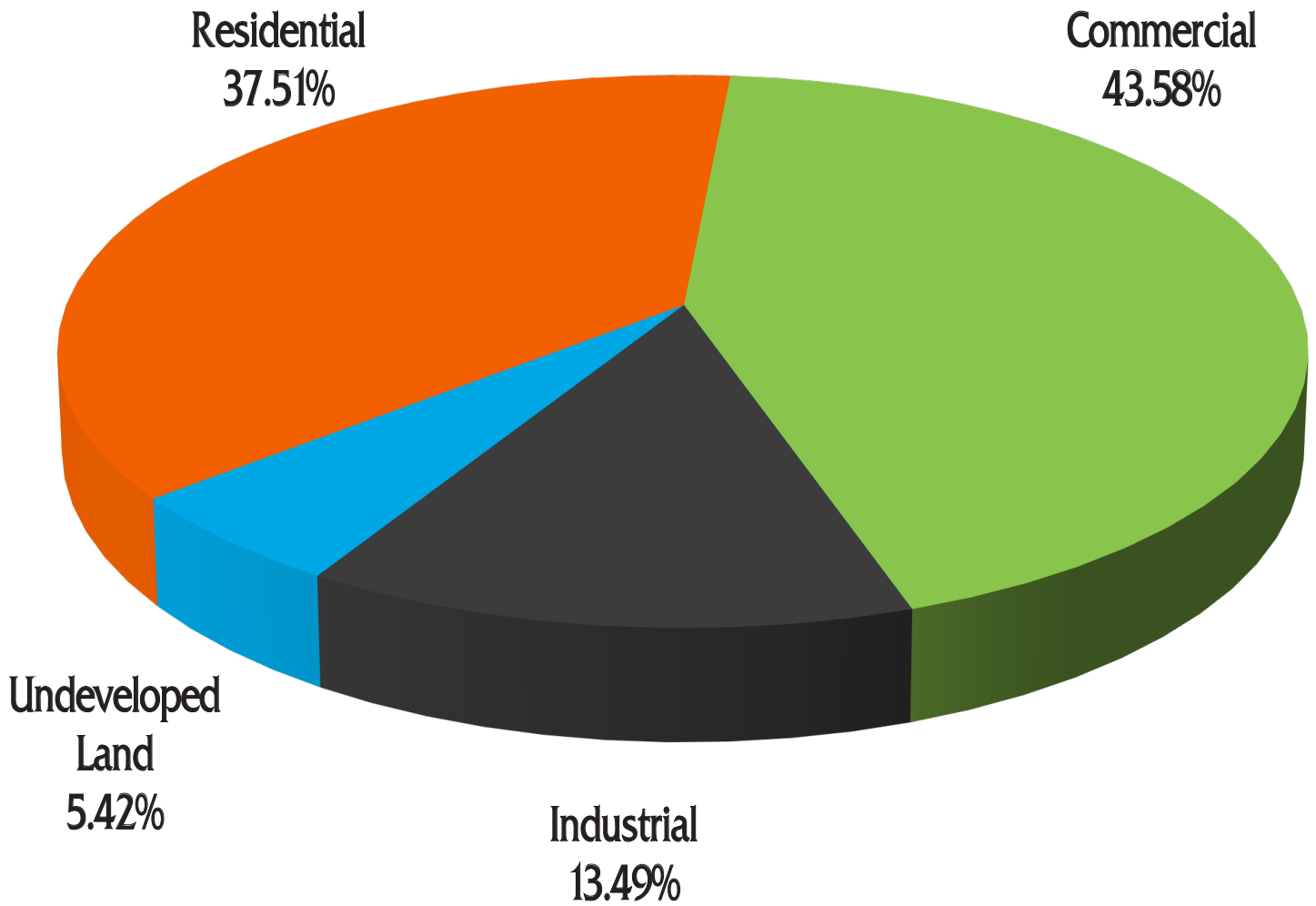
Tax Rate Information

	2016-2017	2017-2018	2018-2019	2019-2020	*2020-2021
Maintenance and Operations	1.17000	1.17000	1.17000	1.06830	1.05470
Interest and Sinking (Debt Service)	0.255	0.255	0.255	0.255	0.255
Total Tax Rate	1.42500	1.42500	1.42500	1.32330	1.30970
M & O Percent of Current Levy	82.11%	82.11%	82.11%	80.73%	80.53%

*House Bill 3 was passed 6.11.19 with mandatory tax compressions for both years of the biennium.

2020 Estimated Tax Base Property Categories

FY 2020-2021 Budget



Principal Tax Payers

FY 2020-2021 Budget

TCI Texarkana, Inc.	141,919,756	6.17%
Central Mall Texar Realty Holdings	22,895,843	1.00%
Arconic, Inc. (Alcoa Aluminum Corp)	20,649,226	0.90%
AEP Southwestern Electric Power Co.	20,222,467	0.88%
Rancho Texarkana Investors, LLC (Texarkana Pavillion)	18,136,557	0.79%
WalMart Stores #01-2123	16,956,382	0.74%
Dillard Texas Four-Point, LLC	13,412,057	0.58%
Ark-La-Tex Real Estate LP	12,126,545	0.53%
Orr, William Gregg	11,923,038	0.52%
Valor Telecom of Texas, LP	11,806,085	0.51%
Total Value of Top Ten Tax Payers	290,047,956	12.62%
Total Appraised Values	2,298,547,278	

Schedule of Other Revenue

FY 2020-2021 Budget

General Fund

Athletic Activities	\$123,000
Interest Income	350,000
Rent	40,000
Tiger Stadium Video Board Advertising	47,000
Virtual School	300,000
Indirect Revenues - Federal Programs	100,000
Medicaid	330,000
Medicaid - La Porte MAC	15,000
E-Rate Reimbursement	100,000
Transportation Internal Payments	80,000
Miscellaneous Revenue	70,000
Dual Credit Reimbursement	90,000
Out of State Tuition	50,000
Summer School	5,000
Total Other Revenue	<u>\$ 1,700,000</u>

Organizational Budgets - General & Debt Service Funds

FY 2020-2021 Budget

Governance	Payroll	Non-Payroll	Total
Central Office Supplies	\$	\$ 62,000	\$ 62,000
Fees, Dues and Policy		80,000	80,000
Legal and Audit		120,000	120,000
Superintendent's Office	354,813	9,750	364,563
Board Travel		7,300	7,300
Governance		40,000	40,000
Contingency		550,000	550,000
Total Governance	\$ 354,813	\$ 869,050	\$ 1,223,863
Instructional Services			
Guidance and Counseling	\$ 1,193,492	\$ 25,275	\$ 1,218,767
Media & Library Service	80,870	147,206	228,076
Staff Development	3,000	177,338	180,338
Testing	46,924	108,015	154,939
Fine Arts	8,812	45,000	53,812
Dyslexia	59,886		59,886
English Language Arts	107,796	44,000	151,796
Homebound General Ed	74,721	3,500	78,221
Curriculum and Instruction	1,284,845	416,417	1,701,262
STEM	1,500	55,378	56,878
Math and Science	5,700	68,790	74,490
Advanced Placement	131,663	30,000	161,663
ESL/Bilingual/Migrant	1,104,338	40,059	1,144,397
Gifted and Talented	116,867	17,440	134,307
Special Education	1,639,624	30,300	1,669,924
Medicaid		66,000	66,000
REACH Program	22,484	11,500	33,984
Instructional Technology	153,730	22,697	176,427
Masters Degree Tuition		91,500	91,500
Total Instructional Services	\$ 6,036,252	\$ 1,400,415	\$ 7,436,667
Business Operations			
Building Maintenance	\$ 2,100,089	\$ 203,500	\$ 2,303,589
Grounds	50,756	213,500	264,256
Maintenance	1,305,458	864,000	2,169,458
Security and Crosswalk	613,284	137,600	750,884
MIS-Technology-Internet	1,102,439	1,105,895	2,208,334
Transportation - Special Education & Local	500,313	1,392,780	1,893,093
Business Office	463,847	40,200	504,047
Business Operations	150,972	6,700	157,672
Data Processing and Quality Assurance	63,330	151,170	214,500
Risk and Energy Management	76,965	25,000	101,965
Election Expense		7,500	7,500
Insurance - Property & Student		385,000	385,000
Tax Collections and Appraisal Fees		500,000	500,000
Utilities		2,030,000	2,030,000
Purchasing and Receiving	275,814	16,000	291,814
Textbooks	31,367	30,300	61,667
Athletic Fields		64,090	64,090
Total Business Operations	\$ 6,734,634	\$ 7,173,235	\$ 13,907,869

Organizational Budgets - General & Debt Service Funds

FY 2020-2021 Budget

Campuses	Payroll	Non-Payroll	Total
Texas High School	\$ 8,020,833	\$ 546,965	\$ 8,567,798
Texas Middle School	7,198,443	243,746	7,442,189
TILC/DAEP/RISE	180,243	9,750	189,993
Secondary DAEP	543,359	15,400	558,759
Highland Park	1,630,789	43,600	1,674,389
Theron Jones	2,193,512	60,640	2,254,152
Westlawn	2,609,172	64,750	2,673,922
Nash	2,833,233	77,935	2,911,168
Spring Lake Park	2,028,799	87,700	2,116,499
Wake Village	3,037,057	95,875	3,132,932
Dunbar	1,720,705	88,550	1,809,255
Morriss	1,658,970	61,060	1,720,030
Waggoner Creek	2,018,580	49,877	2,068,457
Athletics	1,377,651	574,000	1,951,651
Music - Band	905,427	359,295	1,264,722
Career and Technology	1,800,358	636,500	2,436,858
OPTIONS	542,671	24,147	566,818
Virtual School	254,266	106,000	360,266
Summer School	18,166		18,166
Total Campuses	\$ 40,572,236	\$ 3,145,790	\$ 43,718,026
Human Resources/Public Relations			
Human Resources	\$ 535,927	\$ 66,000	\$ 601,927
Print Shop	95,431		95,431
Community Breakfast		10,100	10,100
Public Relations	187,348	216,000	403,348
Community Involvement	80,709	102,500	183,209
Health Services	420,035	14,425	434,460
Workers Compensation	73,226		73,226
Additional Pay	575,000		575,000
Substitutes - Catastrophic	635,001		635,001
Personnel Contingency	200,000		200,000
Total Human Resources/Public Relations	\$ 2,802,677	\$ 409,025	\$ 3,211,702
Debt Service	\$ -	\$ 6,952,221	\$ 6,952,221
Total Expenses	\$ 56,500,612	\$ 19,949,736	\$ 76,450,348

Projected Special Program Revenues by Source

FY 2020-2021 Budget

<u>Description</u>	<u>Projected Revenue</u>
Child Care Federal	\$ 100,000
Carl Perkins	94,846
Title I, Part A	2,670,668
Title II Part A	318,770
Title III Part A LEP	54,825
Title IV Part A	189,672
Food Service State	75,000
Food Service Federal	6,000,000
IDEA-B Preschool Grant	30,000
IDEA-B Formula	1,439,361
IDEA-B Discretionary	30,889
State Deaf Education	60,000
Total Program Revenues by Source	\$ 11,064,031
Indirect Cost	\$ (115,000)
Total Special Program Revenues	\$ 10,949,031

Revenue and Expenses

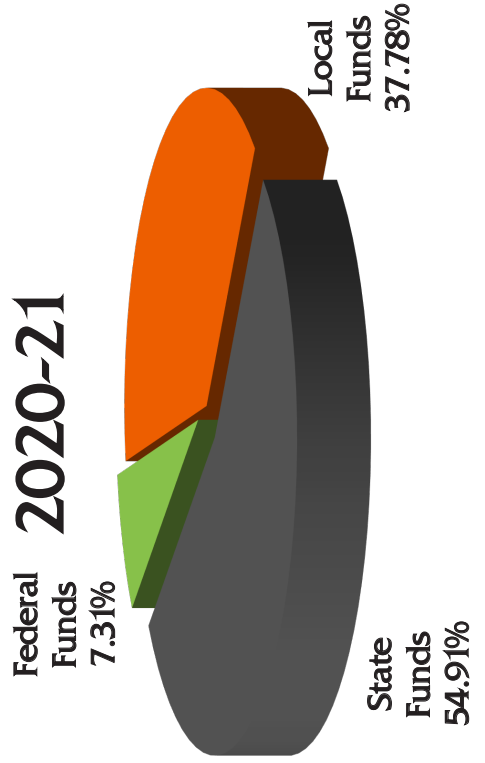
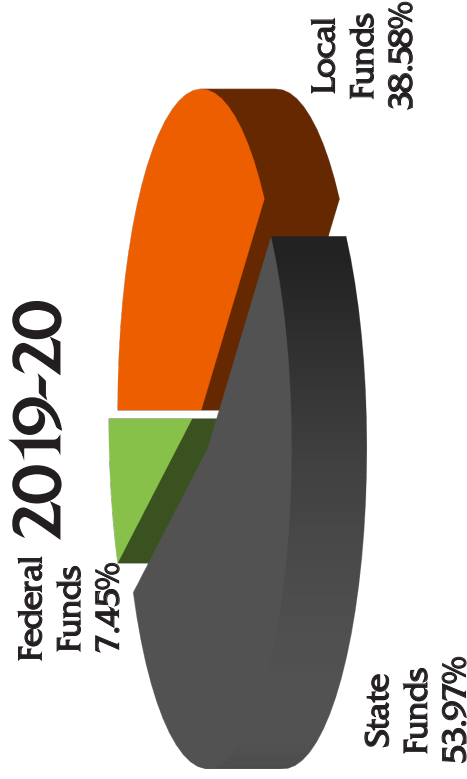
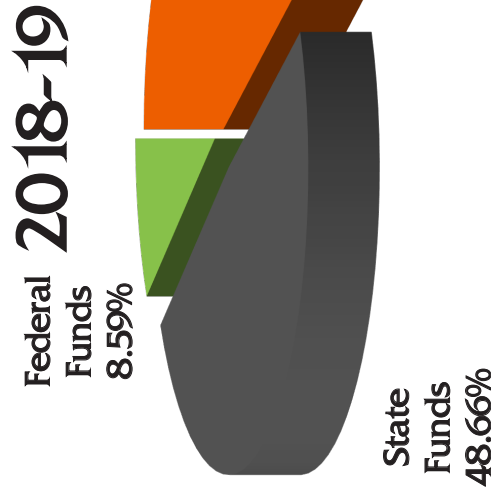
FY 2020-2021 Budget

	General Funds	Food Service Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Total
Revenue:						
5700-Local	\$ 24,606,161	\$ 900,000	\$ 5,334,277		\$ 400,000	\$ 31,240,438
5800-State	44,837,301	100,000	459,219		5,000	45,501,520
5900-Federal	545,000	5,500,000				6,045,000
Total Revenue	69,988,462	6,500,000	5,793,496	-	405,000	82,686,958
Expenditures by Function:						
11-Instruction	41,688,180					41,688,180
12-Instructional Resources	410,447					410,447
13-Curriculum	2,239,818					2,239,818
21-Instructional	131,795					131,795
23-School Leadership	5,609,767					5,609,767
31-Guidance	1,692,406					1,692,406
32-Social Work	64,209					64,209
33-Health Services	428,860					428,860
34-Student Transportation	199,897					199,897
35-Food Services		6,082,311			300,000	6,382,311
36-Co Curricular	2,721,770				7,500	2,729,270
41-General Administration	3,690,955					3,690,955
51-Maintenance	8,582,469	300,000				8,882,469
52-Security	750,884					750,884
53-Data Processing	151,170					151,170
61-Community Services	55,500		6,952,220		75,000	130,500
71-Debt Service				600,000		6,952,220
81-Capital Projects						600,000
93-Payments to Fiscal Agent	680,000					680,000
99-Other Intergovernmental	400,000					400,000
Total Expenditures	69,498,127	6,382,311	6,952,220	600,000	382,500	83,815,158
Other (Resources)	(408,250)		(1,289,474)			(1,697,724)
Other Uses				408,250		408,250
TIER 1 General Fund Surplus						
Debt Contribution	1,289,474					1,289,474
Fund Balance Change	\$ (390,889)	\$ 117,689	\$ 130,750	\$ (1,008,250)	\$ 22,500	\$ (1,128,200)

Revenue Sources - All Funds

FY 2020-2021 Budget

School Year	Local Funds	State Funds	Federal Funds
2018-19	42.75%	48.66%	8.59%
2019-20	38.58%	53.97%	7.45%
2020-21	37.78%	54.91%	7.31%

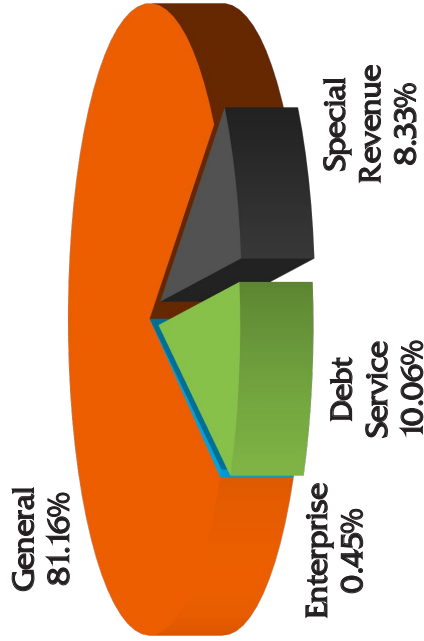


Expenditures by Fund - All Funds

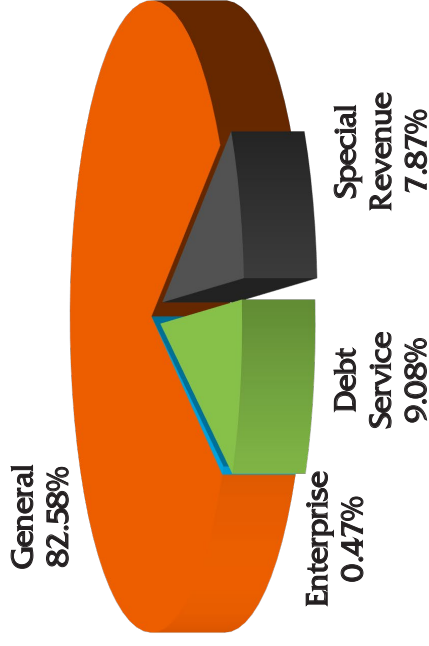
FY 2020-2021 Budget

School Year	General	Special Revenue	Debt Service	Enterprise
2018-19	81.16%	8.33%	10.06%	0.45%
2019-20	82.58%	7.87%	9.08%	0.47%
2020-21	83.52%	7.67%	8.35%	0.46%

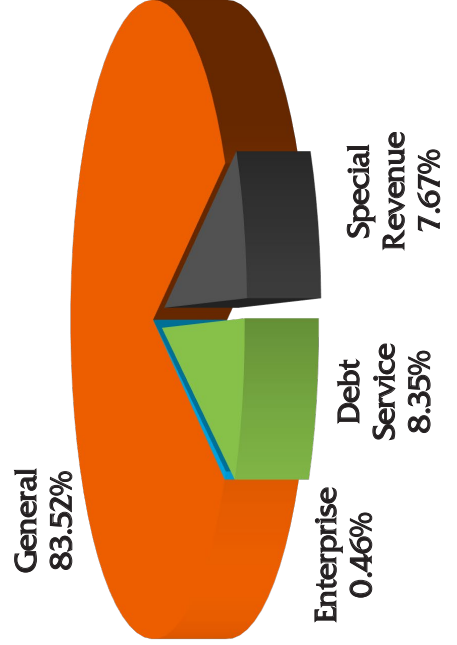
2018-19



2019-20



2020-21



Payroll vs. Non-Payroll Expenditures - General Fund

FY 2020-2021 Budget

School Year	Payroll	Non-Payroll
2018-19	82.54%	17.46%
2019-20	82.82%	17.18%
2020-21	81.30%	18.70%

2018-19

Payroll
82.54%



Non-Payroll
17.46%

2019-20

Payroll
82.82%



Non-Payroll
17.18%

2020-21

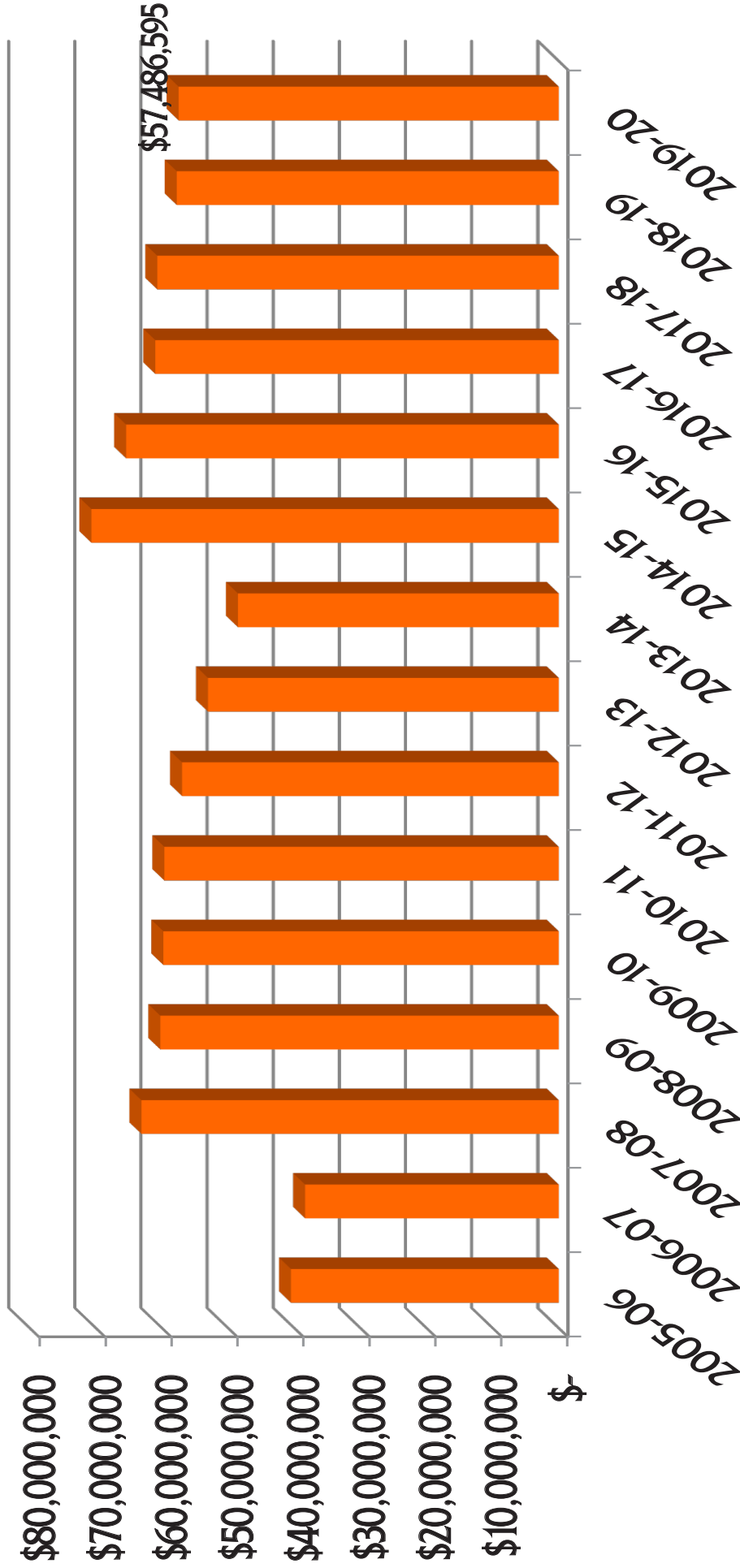
Payroll
81.30%



Non-Payroll
18.70%

Outstanding Debt Interest and Sinking Fund

FY 2020-2021 Budget



NOTE:

- Texarkana Independent School District approved \$29,900,000 bond issue in November 2014.
- Texarkana Independent School District approved \$27,000,000 bond issue in May 2007.
- On August 8, 2007 \$27,000,000 in approved bonds were sold.

Interest and Sinking Debt Schedule for the Period July 01, 2020 - June 30, 2021

FY 2020-2021 Budget

Date	Description	Principal Payment	Interest Payment	Total Payment
8/15/2020	Bond Payment		578,137.50	578,137.50
2/15/2021	Bond Payment	3,390,000.00	1,343,137.50	4,733,137.50
07/01/20 - 06/30/21	\$5 Million Note Paid Semi to BOK	160,000.00	159,131.26	319,131.26
07/01/20 - 06/30/21	Maintenance Tax Note, Series 2018A	40,000.00	37,950.00	77,950.00
07/01/20 - 06/30/21	Time Warrants, Series 2018	55,000.00	36,200.00	91,200.00
07/01/20 - 06/30/21	\$7.7 Million Note Paid Monthly to Capital One	533,792.15	112,699.09	646,491.24
07/01/20 - 06/30/21	\$6.5 Million Note Paid Monthly to Capital One	434,196.00	71,977.19	506,173.19

Totals	4,612,988.15	2,339,232.55	6,952,220.69
Estimated Appraised Value for 2020	\$ 2,091,873,495.00		
I&S Debt Service Rate	0.255		
Anticipated Taxes from I&S Rate	\$ 5,334,277.00		
Estimated Existing Debt Allotment	\$ 328,469.00		
Total I&S and EDA	\$ 5,731,167.00		
Total Requirement for Debt	\$ 6,952,221.00		
Balance from Tier I General Fund Surplus	\$ 1,289,474.00		

Category	Principal	Interest	Total
Bond	3,390,000.00	1,921,275.00	5,311,275.00
45.108	1,222,988.15	417,957.55	1,640,945.69
Totals	4,612,988.15	2,339,232.55	6,952,220.69

	As of 6-30-20
Total Amount of Outstanding and Unpaid Bonded Indebtedness	\$ 42,952,460.80

Outstanding 45.108 I&S Debt as of 6/30/20

Capital One	3,039,372.00
Capital One	4,568,992.99
Regions Bank	40,789.80
BOK Financial	4,925,000.00
BOK Financial TMN	985,000.00
BOK Financial TW	975,000.00

Total Outstanding 45.108 Debt as of 6/30/20 \$ 14,534,134.79

Total Outstanding Bond & 45.108 Debt as of 6/30/20 \$ 57,486,595.59



Texarkana Independent School District

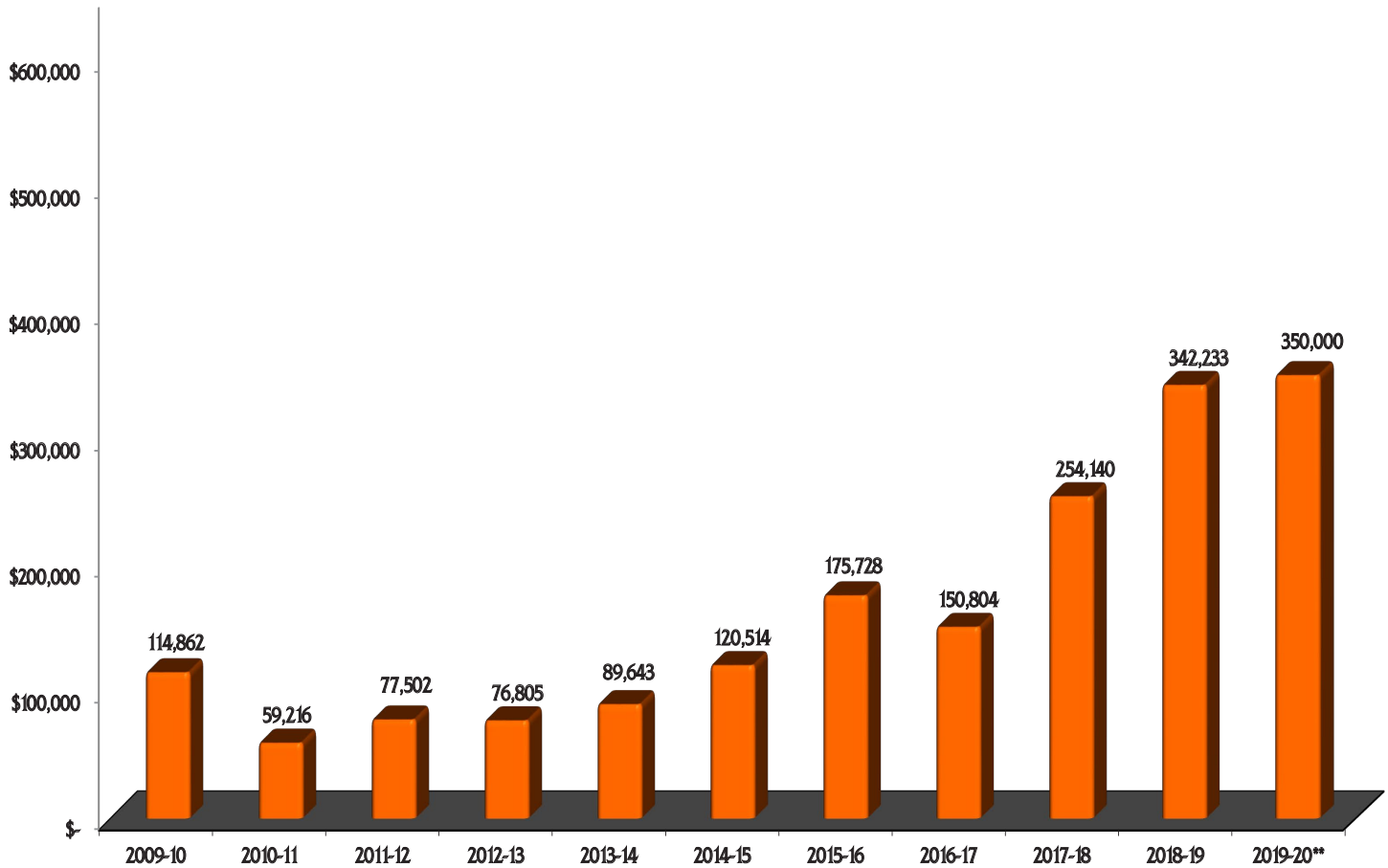
Cash Management Philosophy and Procedures

Cash management is the systematic coordination of four essential activities: cash flow forecasting, management of cash flows, bank reconciliations, and investment of surplus cash. The TISD cash management system includes the following:

- ◆ A managerial cash flow statement is prepared on an annual basis and is reviewed monthly for any changes and the forecast is updated.
- ◆ District liquidity is also managed on both a weekly and daily basis. In our operating accounts, cash immediately earns interest. As of 7/1/2019, our operating accounts currently bear interest at the same rate as a 90 day Treasury Bill (T-Bill). In order to maintain the appropriate balance, the district is online with our depository bank. This allows the district to further diversify funds available. The cash that is in excess of current needs is invested in longer-term, interest bearing instruments that are in compliance with the Investment Policy. The maturity of these instruments is based on the normal cash disbursement schedules for monthly payroll and accounts payable needs.
- ◆ Current longer-term investments are Certificates of Deposit when market conditions make those instruments more favorable than daily investments and investments in First Public LoneStar Investment Pool. All tax monies received by the Bowie County Appraisal District for TISD taxes are wired directly to the district's First Public LoneStar Pool account. The pool allows the District to not only diversify but also to compare interest rates on a daily basis through the use of the internet thus better managing daily liquidity of our funds while maintaining a higher yield and the option of paying some vendors via electronic funds transfer. Monies received into the district checking accounts from the state are used for daily liquidity, invested into Certificates of Deposit or sent to First Public. TISD's local depository contract has allowed TISD to benefit from the best interest rates and still keep investments very liquid.

Investment Income

FY 2020-2021 Budget

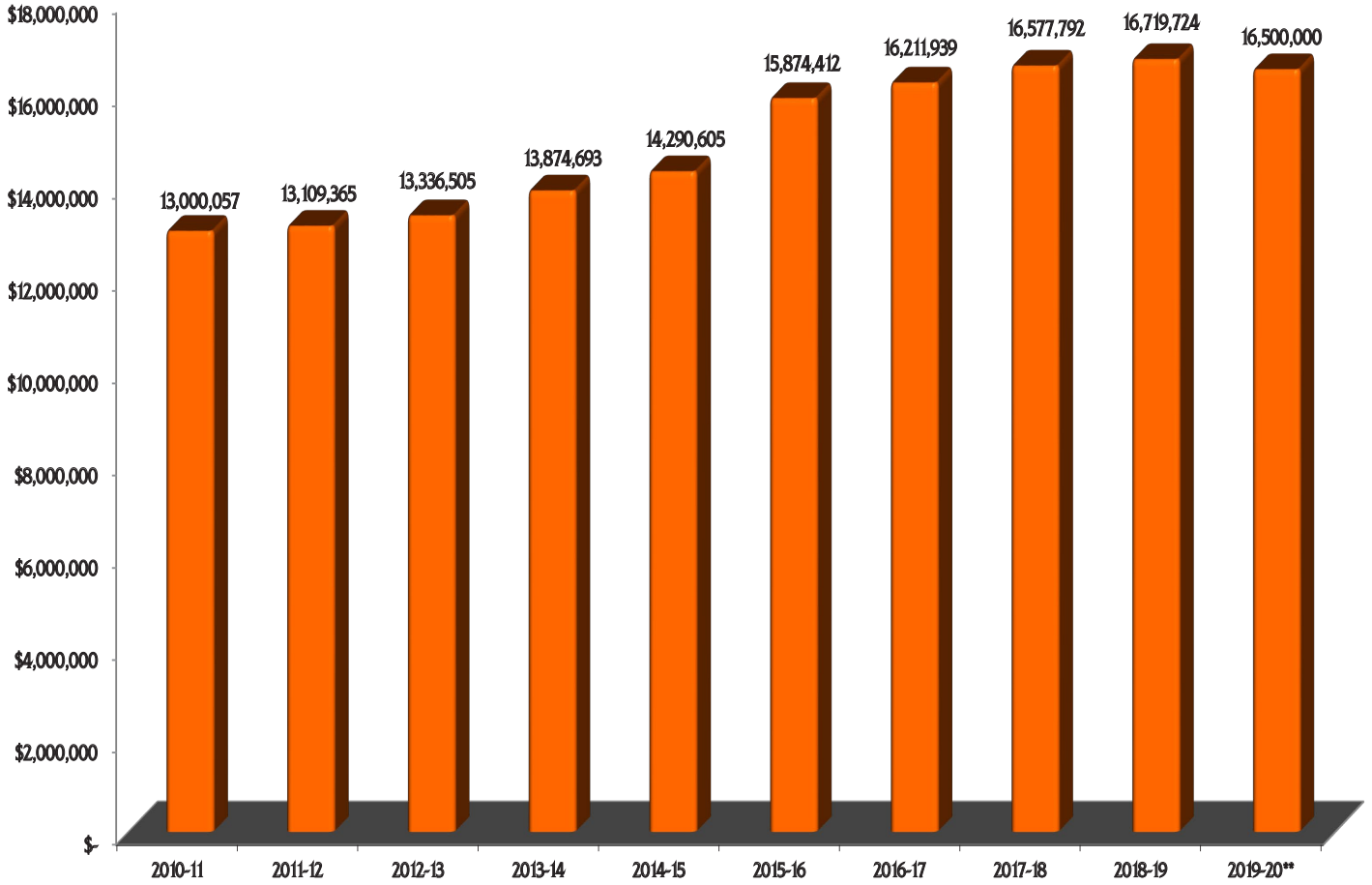


School Year	Investment Income
2009-10	114,862
2010-11	59,216
2011-12	77,502
2012-13	76,805
2013-14	89,643
2014-15	120,514
2015-16	175,728
2016-17	150,804
2017-18	254,140
2018-19	342,233
2019-20**	350,000

**2019-20 Investment Income Projected

General Fund - Fund Balance

FY 2020-2021 Budget



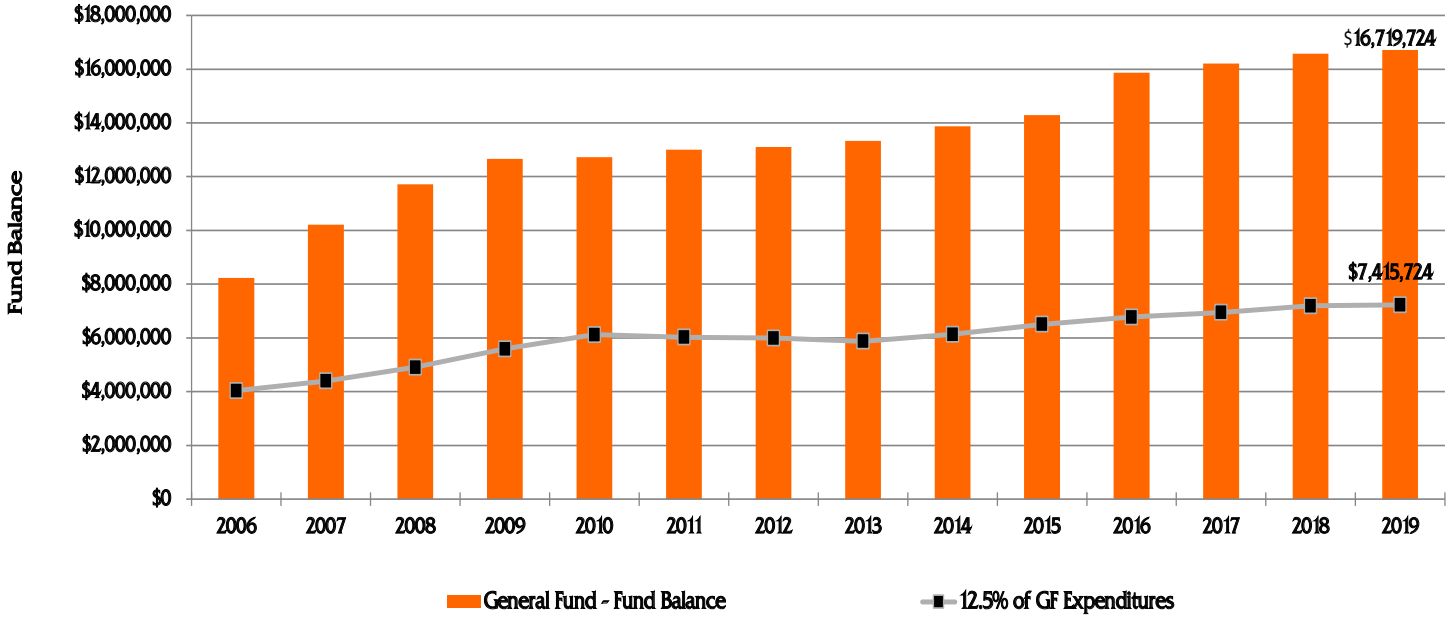
School Year	General Fund Fund Balance
2010-11	13,000,057
2011-12	13,109,365
2012-13	13,336,505
2013-14	13,874,693
2014-15	14,290,605
2015-16	15,874,412
2016-17	16,211,939
2017-18	16,577,792
2018-19	16,719,724
2019-20**	16,500,000

****2019-20 Fund Balance Projected**

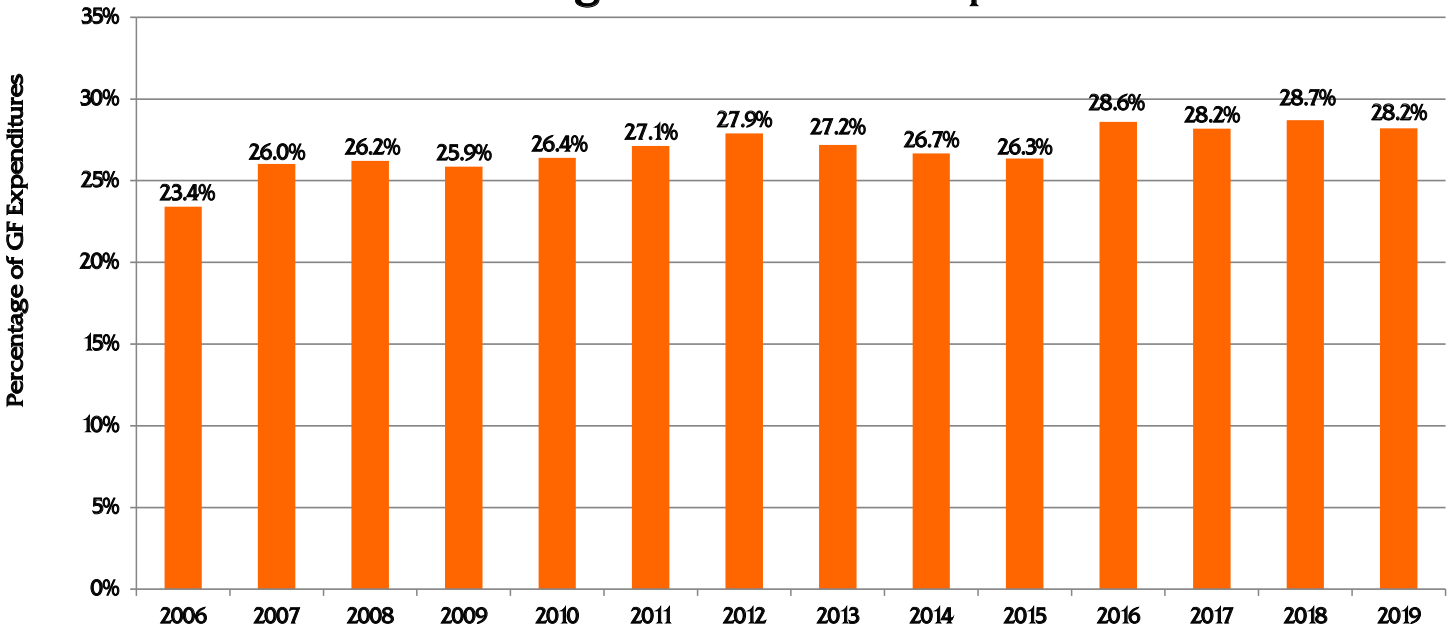
General Fund - Fund Balance

FY 2020-2021 Budget

General Fund - Fund Balance



General Fund Fund Balance as a Percentage of General Fund Expenditures



Source: TISD audited financial statements



Texarkana
Independent School District

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**OFFICIAL
BUDGET
2020-2021**

**SUPPORTING
DATA**

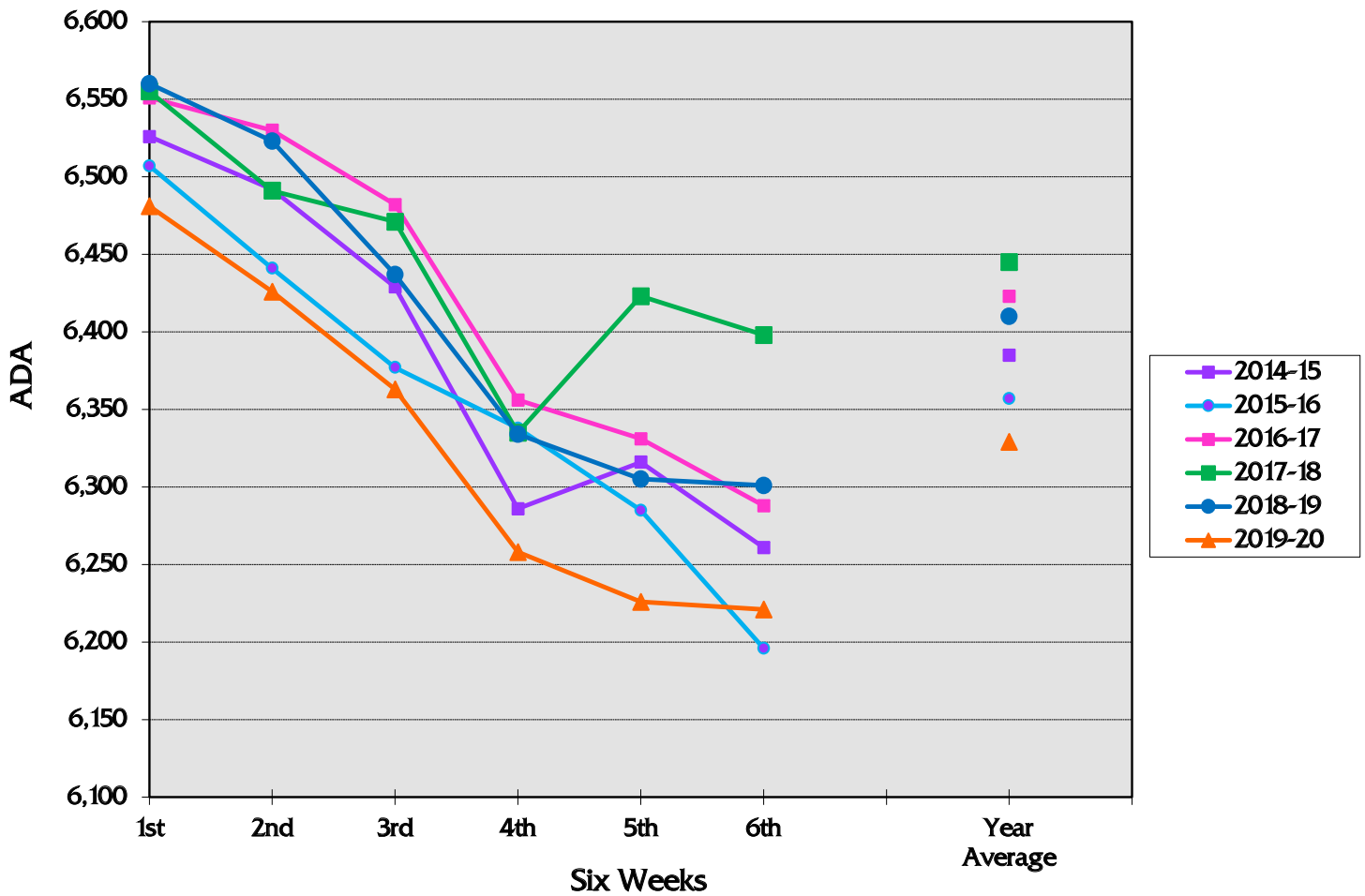
Comparison of Enrollment by Campus/ADA

FY 2020-2021 Budget

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 Projected
Texas High School	1,867	1,826	1,891	1,845	1,824	1,808	1,808	1,763	1,796	1,761
OPTIONS Academic Alternative High School	91	104	91	96	90	82	64	70	46	43
Texas Middle School	1,489	1,484	1,495	1,482	1,458	1,485	1,454	1,500	1,489	1,510
Dunbar Early Education Center	209	209	317	307	317	325	306	304	300	300
Highland Park Elementary	358	378	359	401	382	360	368	377	363	360
Morriss Elementary	437	436	386	394	412	406	407	417	360	349
Nash Elementary	565	601	655	694	725	678	691	683	703	670
Spring Lake Park Elementary	404	402	407	411	401	380	374	385	389	389
Theron Jones Early Literacy Center	429	420	411	402	400	393	401	439	395	402
Waggoner Creek Elementary						272	293	308	303	330
Wake Village Elementary	763	745	736	743	708	668	639	601	581	578
Westlawn Elementary	397	415	360	325	344	312	347	334	372	365
PEIMS Enrollment	7,009	7,020	7,108	7,100	7,061	7,169	7,152	7,181	7,097	7,057
Average Daily Attendance	6,346	6,374	6,424	6,385	6,357	6,423	6,445	6,410	6,329	6,328
Percentage of Attendance	95.65%	95.65%	95.62%	95.36%	95.43%	95.45%	95.00%	94.76%	95.94%	95.00%
Does not include eSchool Prep Virtual School PEIMS Enrollment	81	109	135	100	0	0	0	0	1,160	2,500

Actual ADA by Six Weeks

FY 2020-2021 Budget



Six Weeks	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
1st	6,526	6,507	6,551	6,555	6,560	6,481
2nd	6,492	6,441	6,530	6,491	6,523	6,426
3rd	6,429	6,377	6,482	6,471	6,437	6,363
4th	6,286	6,338	6,356	6,335	6,334	6,258
5th	6,316	6,285	6,331	6,423	6,305	6,226
6th	6,261	6,196	6,288	6,398	6,301	6,221
Average	6,385	6,357	6,423	6,445	6,410	6,329

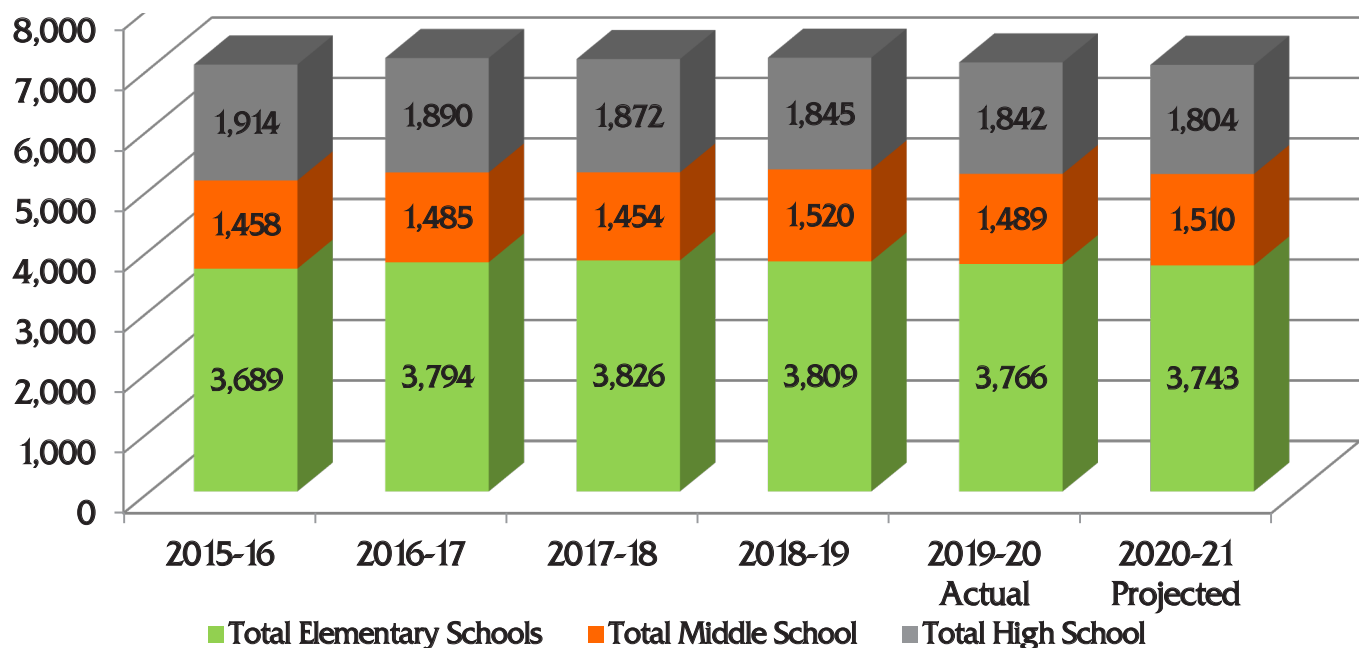
Actual ADA does not include eSchool Prep Virtual School

Enrollment Projection by Grade

FY 2020-2021 Budget

GRADE	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-2020	Projected 2020-21
EE	13	21	19	20	21	21
PreK	499	524	500	491	500	505
K	567	605	612	605	536	566
1st	586	554	587	591	578	517
2nd	515	560	526	552	565	548
3rd	550	526	537	520	527	547
4th	446	530	516	528	526	523
5th	513	474	529	502	513	516
Total Elementary	3,689	3,794	3,826	3,809	3,766	3,743
6th	471	522	476	524	506	513
7th	487	477	514	485	505	500
8th	500	486	464	511	478	497
Total Middle School	1,458	1,485	1,454	1,520	1,489	1,510
9th	531	564	519	531	547	523
10th	482	462	501	442	451	472
11th	484	438	436	465	413	422
12th	417	426	416	407	431	387
Total High School	1,914	1,890	1,872	1,845	1,842	1,804
Total District	7,061	7,169	7,152	7,174	7,097	7,057

Actual Enrollment 2015-16 ~ 2019-20 and Projected Enrollment 2020-21



FTE and Cost Per Student Comparisons Projected for the 2020-2021 School Year

FY 2020-2021 Budget

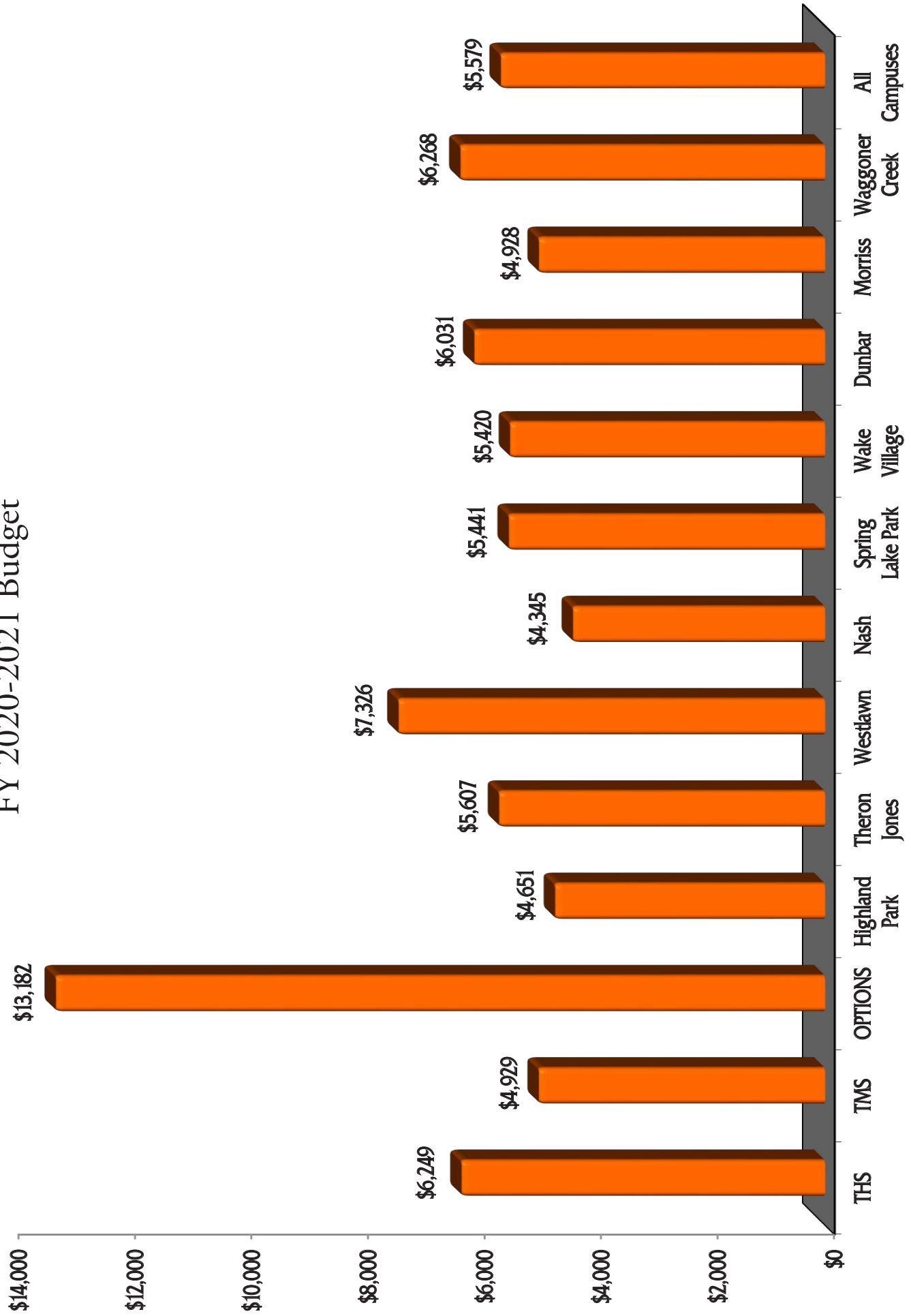
Category	THS	TMS	OPTIONS	Highland Park	Theron Jones	Westlawn	Nash	Spring Lake Park	Wake Village	Dunbar	Morris	Waggoner Creek	All Campuses
Total Personnel Costs	9,821,191	7,198,443	542,671	1,630,789	2,193,512	2,609,172	2,833,233	2,028,799	3,037,057	1,720,705	1,698,970	2,108,580	37,293,122
Total Non Payroll Costs	1,183,465	243,746	24,147	43,600	60,640	64,750	77,935	87,700	95,875	88,550	61,060	49,877	2,081,345
Total Campus Budget	11,004,656	7,442,189	566,818	1,674,389	2,254,152	2,673,922	2,911,168	2,116,499	3,132,932	1,809,255	1,720,030	2,068,457	39,374,467
Teachers FTE	136.00	103.00	7.00	28.00	32.00	34.00	42.00	28.00	45.00	18.00	20.00	24.00	517.00
Professional Support FTE	9.00	7.00			2.00	8.00	2.00	1.00	1.00	1.00	1.00	1.00	33.00
Administrators FTE	10.00	8.00	1.00	2.00	2.00	3.00	3.00	2.00	3.00	2.00	2.00	2.00	40.00
Para Professionals FTE	10.00	13.00	1.00	12.00	15.00	8.00	9.00	6.00	17.00	19.00	3.00	5.00	118.00
Clerical FTE	11.00	11.00	1.00	2.00	4.00	3.00	3.00	2.00	2.00	2.00	2.00	2.00	45.00
Total FTEs	176.00	142.00	10.00	44.00	55.00	56.00	59.00	39.00	68.00	42.00	28.00	34.00	753.00
Projected Enrollment 2020-2021	1,761	1,510	43	360	402	365	670	389	578	300	349	330	7,057
Total Cost Per Student	6,249	4,929	13,182	4,651	5,607	7,326	4,345	5,441	5,420	6,031	4,928	6,268	5,579
Students per Teacher FTE	12.95	14.66	6.14	12.86	12.56	10.74	15.95	13.89	12.84	16.67	17.45	13.75	13.65
Students per Total FTEs	10.01	10.63	4.30	8.18	7.31	6.52	11.36	9.97	8.50	7.14	12.46	9.71	9.37

Note:

Costs are based on actual for budget comparison purposes between campuses. THS and TMS does not include athletics and band.

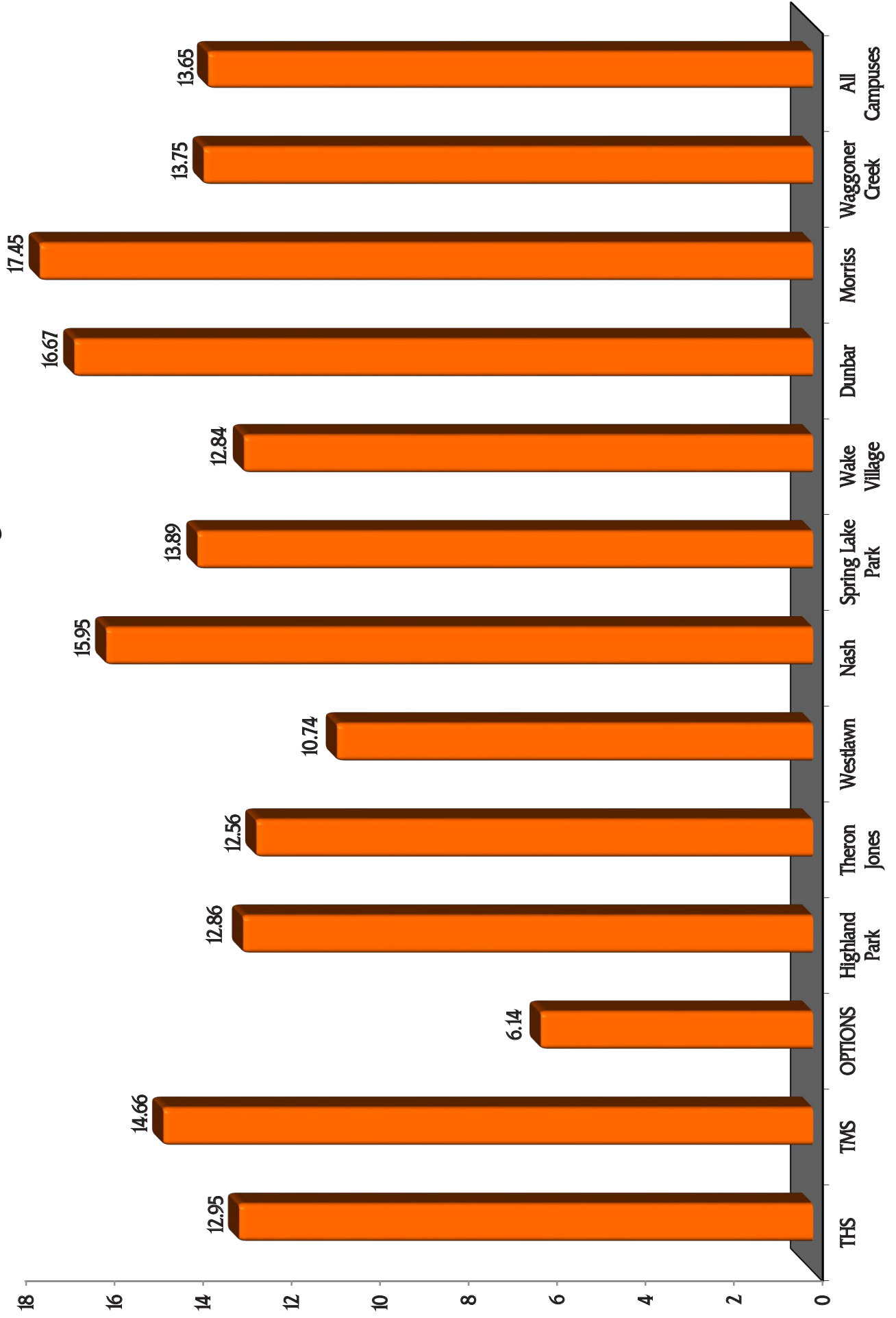
Budgeted Cost Per Student Utilizing Personnel Costs

FY 2020-2021 Budget



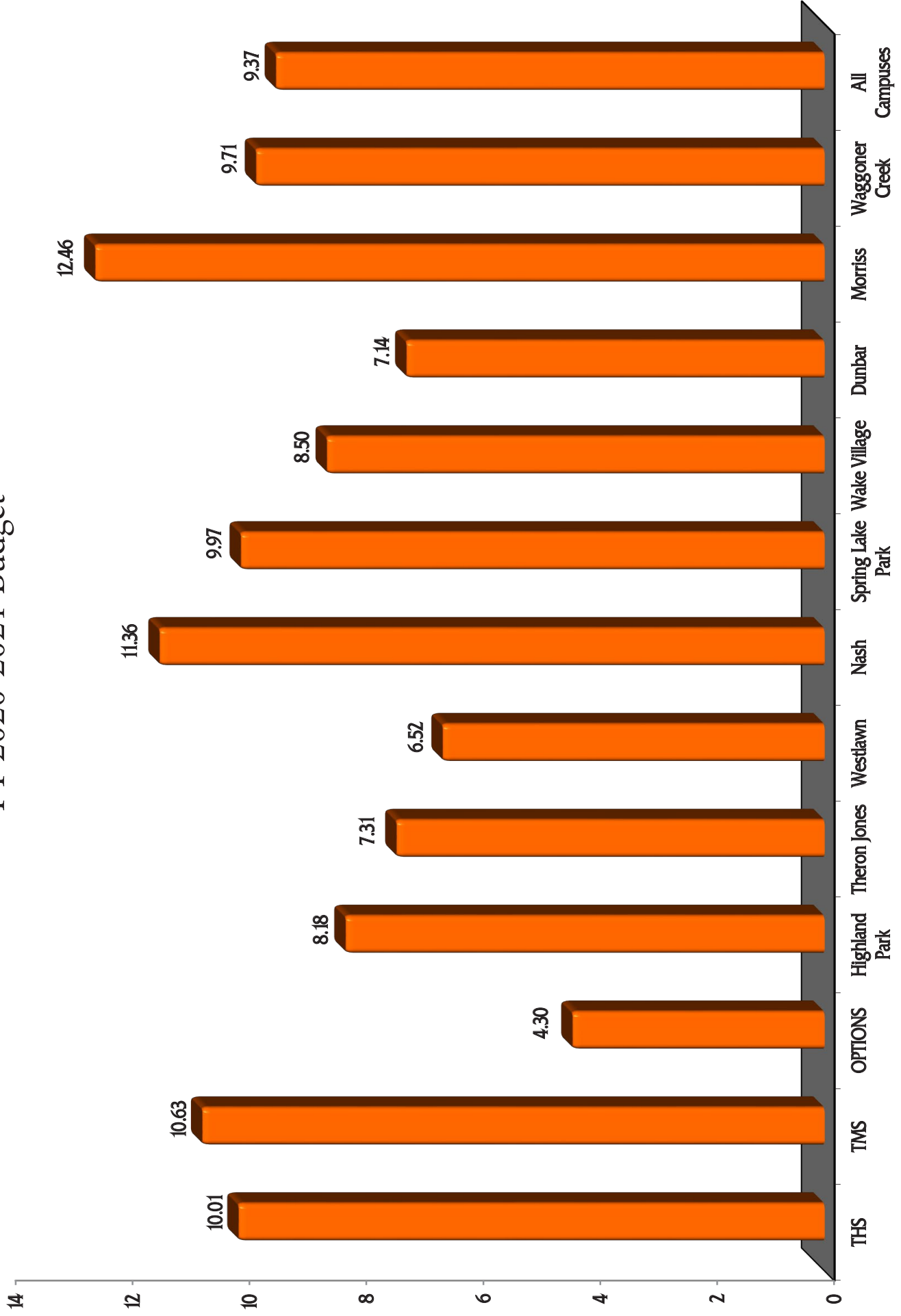
Projected Students per Teacher FTE

FY 2020-2021 Budget



Projected Students per Total FTE

FY 2020-2021 Budget



FTE Summary - Campus/Instructional

FY 2020-2021 Budget

Departments	Principal/Asst											Speech			Total
	Asst Supt	Director	Clerical	Principal Asst	Prof Support	Para	Teacher	Counselor	Librarian	Nurse	Diag.	Path	MT		
Athletics		1.00	1.00		11.00	1.00	3.00							17.00	
Dunbar (w/HeadStart)			2.00	2.00	1.00	19.00	18.00							42.00	
Health					1.00	12.00								13.00	
Highland Park			2.00	2.00		12.00	28.00							44.00	
Instructional Services		5.00	3.00		16.00	2.00	10.00	13.00	1.00					50.00	
Morriss			2.00	2.00	1.00	3.00	20.00							28.00	
Music		1.00					9.00							10.00	
Nash			3.00	3.00	2.00	9.00	42.00							59.00	
OPTIONS			1.00	1.00		1.00	7.00							10.00	
Special Populations		1.00	0.50		7.25					9.00	8.00			25.75	
Spring Lake Park			2.00	2.00	1.00	6.00	28.00							39.00	
Texas High			11.00	10.00	9.00	10.00	136.00							176.00	
Texas Middle			11.00	8.00	7.00	13.00	103.00							142.00	
Theron Jones			4.00	2.00	2.00	15.00	32.00							55.00	
TILC/SDAEP				1.50	1.00	3.00	2.00							7.50	
Waggoner Creek			2.00	2.00	1.00	5.00	24.00							34.00	
Wake Village			2.00	3.00	1.00	17.00	45.00							68.00	
Westlawn			3.00	3.00	8.00	8.00	34.00							56.00	
Totals	-	8.00	49.50	41.50	69.25	136.00	541.00	13.00	1.00	-	9.00	8.00	-	876.25	

FTE Summary - Support Departments

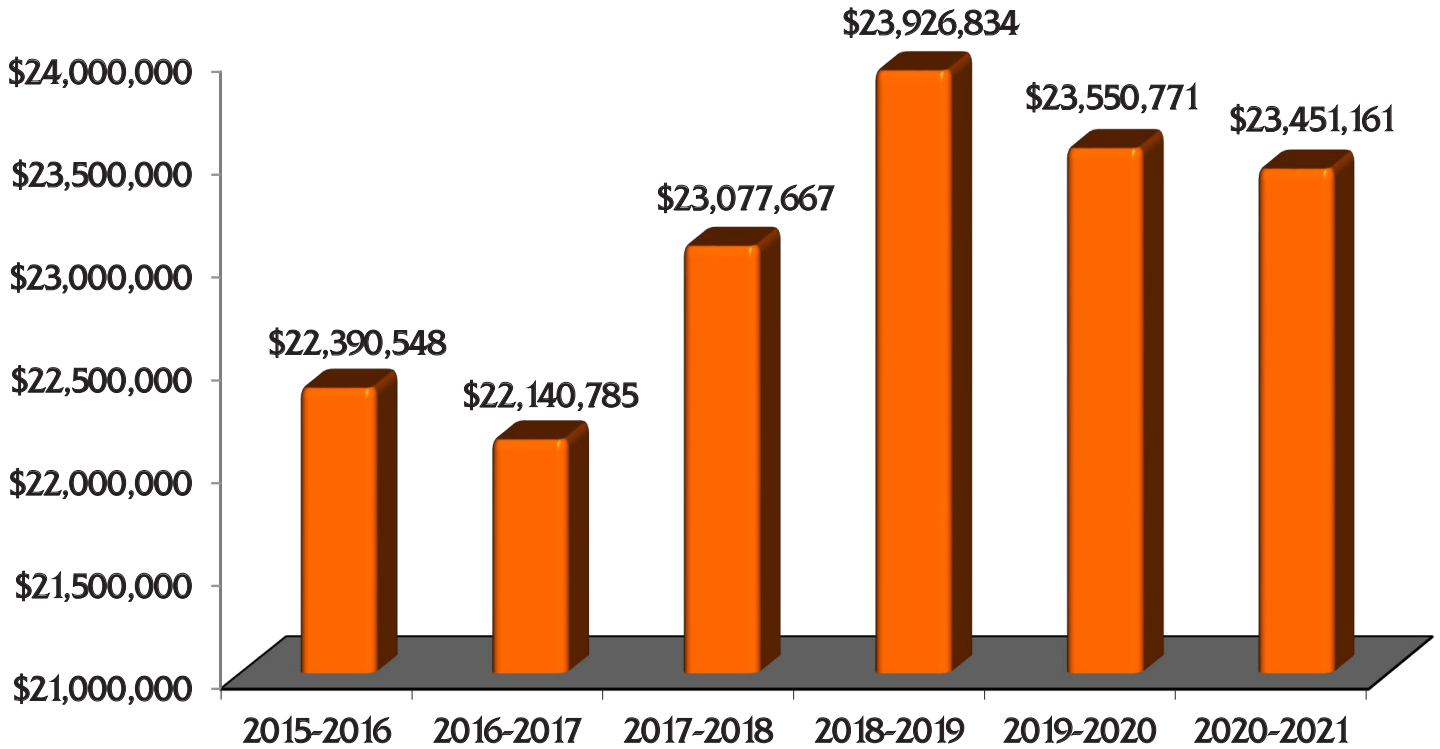
FY 2020-2021 Budget

Departments	Child											Total					
	Asst Supt	Director	Clerical	Prof Support	Para Supervisor	Police Officer	Security Guard	Crosswalk	Custodian	Technology Tech	Driver Delivery		MT	Daycare Worker	Nutrition Worker	Support Services	Substitute Teachers
Administration	1.00		1.00													2.00	
Business Operations		1.00	3.00	2.00						3.00						9.00	
Custodial				1.00					62.00							64.00	
Food Service		1.00	4.00	1.00	2.00					1.00	2.00		102.00			115.00	
Human Resources, Public Relations, Community Involvement	1.00	2.00	6.50	1.00						1.00					175.00	186.50	
Maintenance		0.50	1.00								25.50					27.00	
Security			1.00	1.00		4.00	4.50	2.75								13.25	
Information Technology		1.00	1.00							13.00						15.00	
Tiger Learning Center			1.00	2.25									14.25			17.50	
Transportation		1.00		1.00	2.00						5.50			4.50		14.00	
Quality Assurance		2.00	1.00	1.00												4.00	
Purchasing & Special Events		2.00	1.00											2.50		5.50	
Total	2.00	10.50	20.50	10.25	4.00	3.00	4.00	2.75	62.00	14.00	9.50	27.50	14.25	102.00	7.00	175.00	472.75

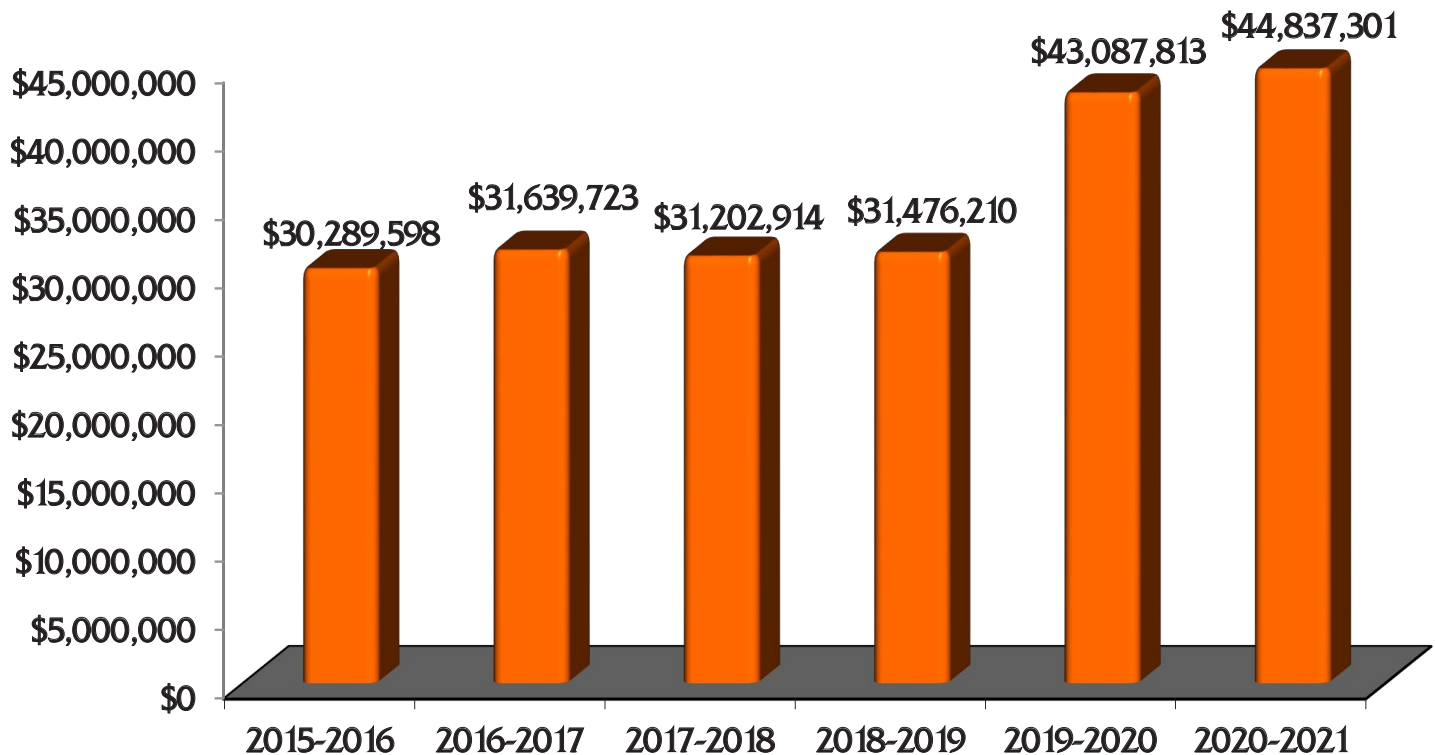
Comparison of Local Tax and State Tax Revenues

FY 2020-2021 Budget

Local Tax Revenue Comparison

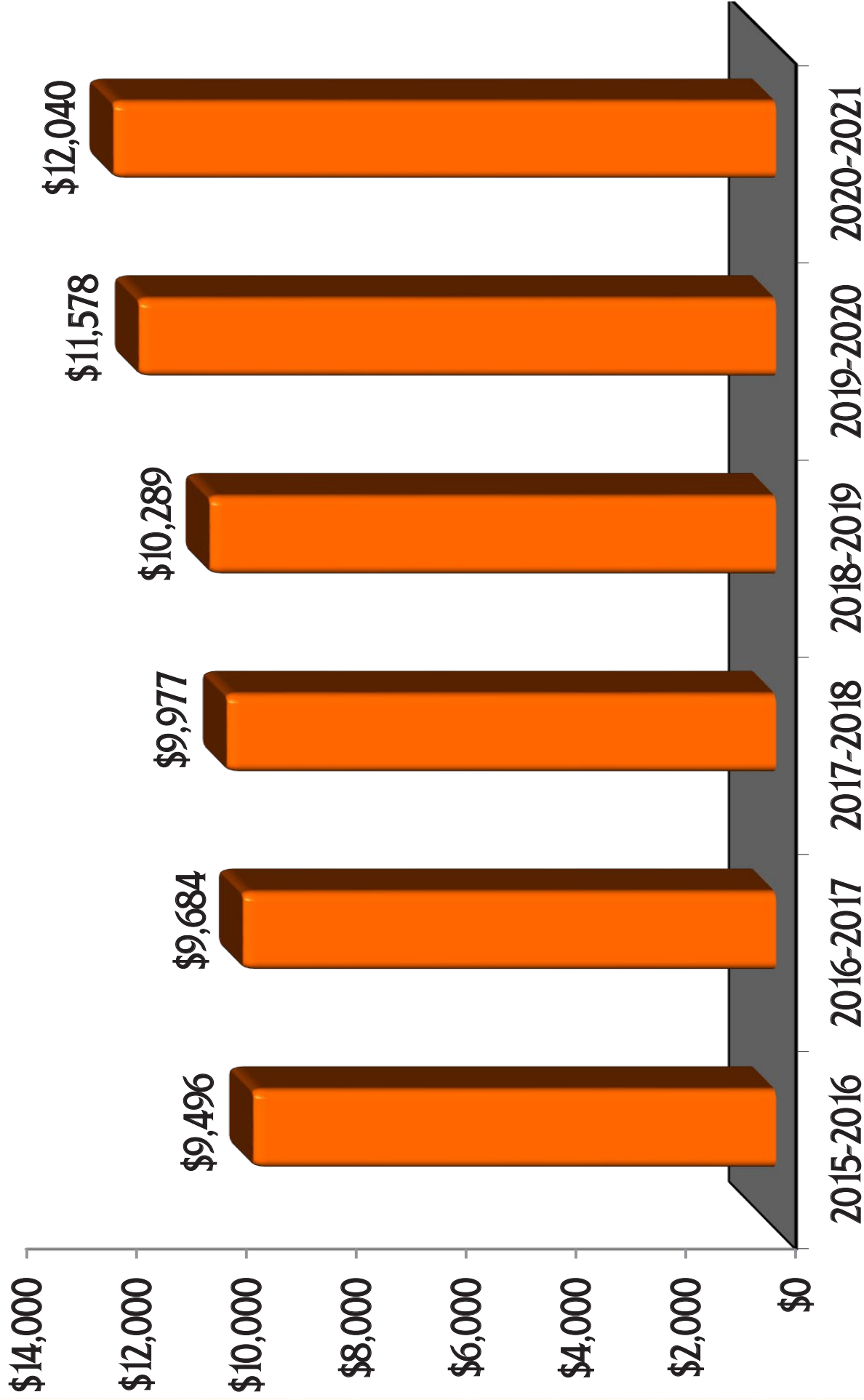


State Revenue Comparison



Comparison of Budgeted Revenues Per Student Including Interest and Sinking Funds

FY 2020-2021 Budget





Texarkana
Independent School District

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**OFFICIAL
BUDGET
2020-2021**

District Name:	Texarkana ISD	< Will load after Co-Dist # is entered below	Release 16 5/4/2020
County-District No.:	019-907	< ENTER # WITH DASH (i.e., 001-902)	
Run Date:	6/17/2020		
Date Prepared:	06.09.20	< Optional	

Template for Estimating Total State Aid - Property of BOK Financial Securities, Inc.
by Omar Garcia, BOK Financial Securities, Inc.

This template is designed to calculate revenue based on the school finance provisions enacted by the 86th Session of the Texas Legislature and is based on my current understanding of those provisions and of previous laws. TEA is the official source for determining state aid.
MY UNDERSTANDING IS ABSOLUTELY SUBJECT TO CHANGE AT ANY TIME.

THE WHITE-SHADED DATA ENTRY CELLS CAN BE LEFT ALONE, BUT CAN BE CHANGED IF SO DESIRED

Funding Elements	2018-19 Data Entry	2019-20 Data Entry	2020-21 Data Entry
Students			
Refined ADA (PreK - 12)	6,410.003	6,329.540	6,328.000
Is district the only district in the county?	N	N	N
High School Refined ADA (Grades 9 thru 12 only)	1,662.514	1,731.000	1,695.000
Special Education Instructional Arrangement FTEs:			
Homebound (Code 01)	0.571	0.650	0.800
Hospital Class (Code 02)	0.000	0.000	0.000
Speech Therapy (Code 00)	9.373	10.500	11.000
Resource Room (Code 41,42)	89.532	110.000	105.000
S/C Mild/Mod/Severe (Code 43, 44, & 45)	67.423	78.000	75.000
Off Home Campus (Codes 91-98)	0.000	0.000	0.000
VAC (Code 08)	0.000	0.000	0.000
State Schools (Code 30)	0.000	0.000	0.000
Nonpublic Contracts	0.000	0.000	0.000
Res Care & Treatment (Code 81-89)	0.743	0.000	0.000
Mainstream ADA	186.214	203.380	205.000
Career & Technology FTEs - Old Law	490.720	0.000	0.000
Career & Technology FTEs - New Law		575.220	565.000
Advanced Career & Technology FTEs - Old Law	132.292	0.000	0.000
Advanced Career & Technology FTEs - New Law		125.000	125.000
Compensatory Ed Enrollment - Old Law	5,864.670	0.000	0.000
Residential Placement Facility - Not Ed Disadvantaged Students		0.000	0.000
Residential Placement Facility - Ed Disadvantaged Students		0.000	0.000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 1 (use this if no block data)		336.000	340.000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 2		539.000	540.000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 3		597.000	600.000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 4		1,740.000	1,740.000
Ed Disadvantaged Students Living in Eco Disadvantaged Census Block 5		2,430.000	2,430.000
FTEs of Pregnant Students	1.386	1.000	1.000
Bilingual ADA - Old Law	500.269	0.000	0.000
Bilingual ADA - New Law		394.690	400.000
Bilingual ADA - Dual Language Immersion Students (1-way or 2-way)		114.590	120.000
Bilingual ADA - Non-LEP Dual Language Students (2-way)		0.000	0.000
Dyslexia Enrollment		352.000	360.000
Early Education ADA		1,700.000	1,700.000
Career, College, or Military Readiness - Educationally Disadvantaged Graduates		6	6
Career, College, or Military Readiness - Non-Educationally Disadvantaged Graduates		32	32
Career, College, or Military Readiness - Special Ed. Graduates		2	2
G & T Enrollment	320.500	377.000	375.000
Public Ed Grant Student ADA	210.505	140.000	140.000
New Instructional Facility Allotment (NIFA) ADA	0.000	0.000	0.000
ADA of Students in Dropout Recovery School and Res Placement Facility		43.000	45.000
Staff	2018-19	2019-20	2020-21
# of Full-time Employees (excluding admin & teachers, etc)	463.170	463.420	463.420
# of Part-time Employees (excluding administrators)	51.500	34.330	34.330
Property Values	2017 TAX YEAR	PRELIM 2019 TAX YEAR	2020 TAX YEAR
State Certified Property Value ("T2" value) @ \$25K Exemption	1,943,644,199	2,152,388,076	2,206,605,387
State Certified Property Value ("T1" value) @ \$15K Exemption	1,988,243,043	2,197,145,666	2,206,605,387
State Certified Property Value ("T4" value) @ \$25K Exemption	1,943,644,199	2,152,388,076	2,206,605,387
State Certified Property Value ("T10" value) @ \$25K Exemption	1,943,644,199	2,152,388,076	2,206,605,387
State Certified Property Value ("T3" value) @ \$15K Exemption	1,988,243,043	2,197,145,666	2,206,605,387
State Certified Property Value ("T9" value) @ \$15K Exemption	1,988,243,043	2,197,145,666	2,206,605,387
State Certified Property Value ("T8" value) @ \$25K Exemption		2,152,388,076	2,206,605,387
State Certified Property Value ("T7" value) @ \$15K Exemption		2,197,145,666	2,206,605,387
Property Values	2018 TAX YEAR		
State Certified Property Value ("T2" value) @ \$25K Exemption	2,007,912,293		
State Certified Property Value ("T1" value) @ \$15K Exemption	2,052,383,217		
State Certified Property Value ("T4" value) @ \$25K Exemption	2,007,912,293		
State Certified Property Value ("T10" value) @ \$25K Exemption	2,007,912,293		
State Certified Property Value ("T3" value) @ \$15K Exemption	2,052,383,217		
State Certified Property Value ("T9" value) @ \$15K Exemption	2,052,383,217		
Expiration of Certain Excluded Property (see note in Cell K182 below)		0	0

Tax Rates and Collections	2018-19	2019-20	2020-21
M&O Adopted Tax Rate - Old Law	1.1700	1.1700	1.1700
M&O Tax Collections @ Old Law Adopted M&O Rate	23,337,892	24,922,212	25,783,322
HB3 M&O Rollback Rates (Max M&O rates allowed without a TRE)		1.0683	1.0547
M&O Adopted Tax Rate - HB 3 (see HB3-RollbackRates tab for Max M&O rates with a TRE)		1.0683	1.0547
M&O Tax Collections @ HB 3 Adopted M&O Rate		22,755,897	23,242,453
"Harvey" Portion of 18-19 M&O Tax Rate (i.e. , enter as .02, .04, etc.)	0.0000		
M&O Taxes Distributed to TIF Arrangement	0	0	0
I&S Adopted Tax Rate	0.2550	0.2550	0.2550
I&S Tax Collections	5,083,825	5,316,728	5,334,277
Unequalized Taxes Used for EDA/IFA Local Share (see Column Q)	0	0	0
Other Data			
Regular Transportation Allocation - Old Law	62,856	0	0
# Miles Buses Traveled Transporting Regular Eligible Students & Homeless Students		0	0
Special Education Transportation Allotment		62,856	62,856
Career & Tech Transportation Allotment		0	0
Private Transportation Allotment		0	0
Is the district classified as a "rural" school district? (Y or N)		N	N
College Preparation Assessment Reimbursement		0	0
Certification Examination Reimbursement		0	0
Texas School for the Deaf Students	0.000	0.000	0.000
Texas School for the Blind Students	0.000	0.000	0.000
Total Tax Levy	28,616,719	28,616,719	28,616,719
Charge for Adv Placement Tests (enter as positive or negative #) - Old Law	878	878	878
Charge for Early Child Intervention (enter as positive or negative #) - Old Law	22,702	22,702	22,702
Charge for Adv Placement Tests (enter as positive or negative #) - HB 3		0	0
Charge for Early Child Intervention (enter as positive or negative #) - HB3		0	0
Bond Payment (see Column Q re: QSCB and other Fed. programs)	5,752,412	5,724,203	5,311,275
Eligible Debt (as of 9/1/15) for I&S Hold Harmless Purposes	5,752,412	5,724,203	5,311,275
Attendance Credits Sold State Aid (Reduction for WADA Sold) - Enter as negative #	0	0	0
Supplemental TIF Payment From TEA	0	0	0
Tax Credit for Tax Code, Chapter 313 Value Limitations	0	0	0
Tuition Allotment for Districts Not Offering All Grades	0	0	0
Interest Refunds Under TEC 28.271(c)		0	0
LPE Current Foundation School Fund Allocation (see Column Q)	0	0	0
Foundation School Fund Adjustments to Date (see Column Q)	0	0	0
Chapter 41/49 Data	2018-19	2019-20	2020-21
Enrollment	0		
# of Non-Resident Students Who Are Charged Tuition	0		
County Appraisal District (CAD) Cost	0	0	0
CAD Cost Paid by Partner's, if applicable	0	0	0
# of Resident Students Being Educated by Another District for which the District is Paying Tuition	0		
Amount of Tuition Paid per Student	0		
Chapter 42/48 Funding Credit Against Recapture (enter as negative #, if applicable) - See Column	0	0	0
Formula Transition Grant Credited Against Recapture (enter as negative #, if applicable)		0	0
Q. Was the least expensive Option chosen? (Level 1)	Y	Y	Y
Q. Was the least expensive Option chosen? (\$319,500 level)	Y	Y	Y
Rate to Maintain / Notice Data			2020-21
Projected Collection Rate for Current Levy (98%=.98; 100%=1, etc.)			1.0000
2020 Total Taxable Value			2,206,000,000
2020 Total I&S Taxable Value (for Chapter 313 districts)			0
Certified Excess 2019 Debt Collections			0

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA on the "DPE" side. "LPE" data/side is not on this report.

Release 16 05/04/20

2020-21 Summary of Finances
Texarkana ISD
019-907

			HB 3
Funding Elements			From Date Entry
Students			
1.	Refined Average Daily Attendance (ADA)		6,328.000
2.	Regular Program ADA (Line 1 - Line 3 - Line 4)		5,571.200
3.	Special Education FTEs	(Link to Detail Report)	191.800
4.	Career & Technology FTEs		565.000
5.	Weighted ADA (WADA)	(Link to Detail Report)	8,959.949
Property Values			
6.	2018 State Certified Property Value ("T2" value)		2,007,912,293
7.	2020 State Certified Property Value ("T2" value)		2,206,605,387
Tax Rates and Collections			
8.	State Compression Percentage		0.91640
9.	2018-19 M&O Tax Rate		\$1.17000
10.	2020-21 M&O Tax Rate		\$1.05470
11.	2020-21 Tier I M&O Tax Rate		\$0.91640
12.	2020-21 Maximum Compressed Tax Rate		\$0.91640
13.	2019-20 M&O Tax Collections	(Link to Detail Report)	\$23,242,453
14.	2020-21 I&S Tax Rate		\$0.25500
15.	2020-21 I&S Tax Collections		\$5,334,277
16.	2020-21 Total Tax Collections		\$28,576,730
17.	2020-21 Total Tax Levy		\$28,616,719
Funding Components			
18.	District Basic Allotment		\$6,160
19.	ASF ADA (Prior-year ADA)		6,329.540
20.	Per Capita Rate		\$400.000
Program Intent Codes - Allotments			
Tier I Subchapter B & C Allotments			
21.	11-Regular Program Allotment 48.051		\$34,318,592
22.	Small and Mid-size Allotment 48.101		\$0
23.	23-Total Special Education Adjusted Allotment 48.102 (Spend 55%)		\$5,142,060
24.	37-Dyslexia Allotment 48.103		\$221,760
25.	24-Total Comp Ed Allotment 48.104 (Spend 55%)		\$9,130,106
26.	25-Total Bilingual Education Allotment 48.105 (Spend 55%)		\$357,280
27.	22-Total Career & Technology Allotment 48.106 (Spend 55%)		\$4,698,540
28.	11-Public Education Grant 48.107		\$86,240
29.	36-Early Education Allotment 48.108		\$1,047,200
30.	38-College, Career, or Military Readiness Outcomes Bonus 48.110		\$130,000
31.	Fast Growth Allotment 48.111		\$0
32.	Teacher Incentive Allotment 48.112		\$0
33.	Mentor Program Allotment 48.114		\$0
34.	School Safety Allotment 42.168		\$61,508
Tier I Subchapter D Allotments			
35.	99-Total Transportation Allotment 48.151		\$62,856
36.	99-New Instructional Facilities Allotment (NIFA) 48.152		\$0
37.	Dropout Recovery and Residential Placement Facility Allotment 48.153		\$12,375
38.	Tuition Allotment for Districts Not Offering All Grade Levels 48.154		\$0
39.	College Preparation Assessment Reimbursement 48.155		\$0
40.	Certification Examination Reimbursement 48.156		\$0
41.	Advanced Placement Tests Set-Aside		\$0
42.	Total Cost of Tier I	(Link to Tier I Detail Report)	\$55,268,517
43.	Less: Local Fund Assignment		\$20,221,332

44.	Per Capita Distribution from the Available School Fund (ASF)		\$2,531,816
Foundation School Program (FSP) State Funding			
45.	FSP State Share of Tier I (Line 42 - Line 43 - Line 44)		\$32,515,369
46.	Tier II State Aid (Link to Tier II Detail Report)		\$6,578,387
47.	Other Programs (Link to Detail Report)		\$0
48.	Total FSP Operating Fund		\$39,093,756
State Aid by Fund Code / Object Code - Funding Source			
M&O State Aid			
49.	199/5812 - Foundation School Fund		\$39,093,756
50.	199/5811 - Available School Fund		\$2,531,816
I&S State Aid			
51.	599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report)		\$328,469
52.	599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report)		\$5,314
53.	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)		\$0
54.	I&S Hold Harmless (ASAHE for Facilities on TEA's Report) (see HH2021-Calcs tab)		\$0
55.	TOTAL 2020-21 FSP/ASF STATE AID		\$41,959,355
Local Revenue in Excess of Entitlement			
56.	Local Revenue in Excess of Entitlement (Link to Cost of Recapture Report)		\$0
57.	FSP Allocations and Adjustments Report (Link to Detail Report)		

ADDITIONAL INFO: (Not on TEA's Summary of Finances)			
SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:			
58.	M&O Rev From State (not including Fund 599 & I&S Hold Harmless)		41,625,572
59.	Gross M&O Rev From Local Taxes		\$23,242,453
60.	Tier 1 Recapture		\$0
61.	Recapture - Copper Penny Level		\$0
62.	Net M&O Revenue From Local Taxes		\$64,868,025
63.	Less: Credit Balance Due State (only if Line 58 is less than zero)		\$0
64.	Net 2020-21 TOTAL STATE/LOCAL M&O REVENUE		\$64,868,025
SUMMARY OF TOTAL RECAPTURE:			
65.	Tier I Recapture		\$0
66.	Recapture - Copper Penny Tier II Level		\$0
67.	Total 2020-21 Recapture		\$0
68.	Less: Formula Transition Grant Funding Credit Against Recapture (if applicable)		\$0
69.	Total 2020-21 Recapture Payments Due TEA		\$0



Texarkana
Independent School District

The Place To Be!